BRITISH COLUMBIA

BC STATS

Ministry of Management Services

Contact: Lillian Hallin
Tel: (250) 387-0366
Release: October 29, 2003
Issue: 03-10

Business Indicators ◆ October 2003

Is the grass really greener on the other side of the Rockies?

For years, British Columbia was viewed as a star performer in the Canadian economy. As one of only three "have" provinces, BC drew large numbers of Canadians seeking to improve their fortunes by relocating to areas that offered more economic opportunities. The province also attracted many immigrants from outside the country. The migrants, by stimulating the demand for goods and services and expanding the pool of available skilled workers, helped boost the economy during the early part of the 1990s.

Toward the end of the last decade, however, the net inflow of Canadians to BC was first slowed and then reversed. The province is now losing more people than it gains as a result of interprovincial migration. Alberta, once a prime source of population growth in BC, is drawing people from this province who are looking for greener pastures on the other side of the Rockies.

A note about GDP measures

There are different ways to measure the size of the economy. The most commonly used one is real (adjusted for inflation) gross domestic product (GDP) at market prices. This measures the total value added to the economy as a result of consumer, business and government expenditures, plus those of the non-resident sector (net exports). GDP at market prices includes the value of indirect (e.g. sales) taxes net of subsidies on products.

When assessing the size of the economy from an industry perspective, GDP at basic prices is the preferred measure, since it excludes the effects of taxes levied on products, but includes subsidies, which have an effect on an industry's behaviour and ultimately, its output.

So why is Alberta such a desirable destination? More importantly, why has the Alberta economy, with its dependency on the cyclical oil and gas sector, consistently performed so well when compared to the other provinces, and especially when compared to BC? There are no definitive answers to that question, but some clues can be found by comparing trends in the two economies over time. An examination of the sources of growth in the two provinces shows that there are some structural differences between the two provinces that may help explain their divergent experiences during the last decade.

Three million Albertans generate as much value added as British Columbia's four million residents

Is the grass really greener on the other side of the Rockies, or is Alberta's relative economic advantage an overblown myth?

Looking at the economic data from a number of different perspectives, it appears that Alberta's

economic advantage is, in fact, real. In terms of its population, Alberta is the fourth-largest province in the country, with just over three million residents, one million less than in BC. However, those three million people account for just as big a share of Canada's total GDP as BC's four million inhabitants do. By some measures, Alberta's economy has surpassed British Columbia's and is becoming entrenched as the third largest in the country, after Ontario and Quebec[1].

BC's economy has grown, just not as fast as Alberta's

The change in BC's position relative to Alberta's, and to the rest of the country, is not the result of economic decline in BC. The province's economy has continued to grow, albeit at a slower pace than in the rest of Canada. However, Alberta's economy has consistently outperformed British Columbia's for more than a decade. Since 1991, BC has never ranked first among the provinces in terms of economic growth, has ranked second just once, and third, also once. Over the same period, Alberta's economy has been the fastest-growing in the country three times, and the second-fastest, four times. It has had a top-three ranking more often (seven times) than any other province in Canada during this period. Over the longer run, the "Alberta advantage" is not quite as great, but still exists.

Other economic statistics support this observation. Alberta's unemployment rate is consistently one of the lowest in the country, while British Columbia usually has the highest jobless rate west of Quebec. Labour productivity in BC has increased at below-average rates, while Alberta has seen stronger-than average increases (similar to those in Ontario, but less than in Newfoundland and Labrador, where productivity has risen nearly fifty percent since 1990).

Labour productivity gains in BC have not been as strong as in the rest of the country

The data clearly shows that BC's economy is growing, that productivity is improving, and that the economic fundamentals are generally on an upward trend. However, the province can no longer be viewed as one of the "star performers" in Confederation. BC's generally weaker economic situation is underscored by the fact that the province has recently slipped into the ranks of the "have-not" provinces and now receives equalization payments from the federal government.

Why has BC lost ground compared to Alberta?

British Columbia's economy has faced (and continues to face) some challenges during the last decade or so. These are related to the province's dependence on forest products and other

---

[1] *Using GDP at market prices as a basis for comparison, Alberta's economy has just caught up with BC's. However, the story is a little different when the industry-based GDP at basic prices figure is used. Alberta does not have a sales tax, so takes in less in indirect taxes as a result of spending by consumers and businesses. When GDP at basic prices is used to make comparisons, it becomes clear that Alberta surpassed the BC economy in terms of sheer size some time ago. Moreover, the size of the gap is growing.*

BC and Alberta together account for a bigger share of Canadian GDP than the province of Quebec.

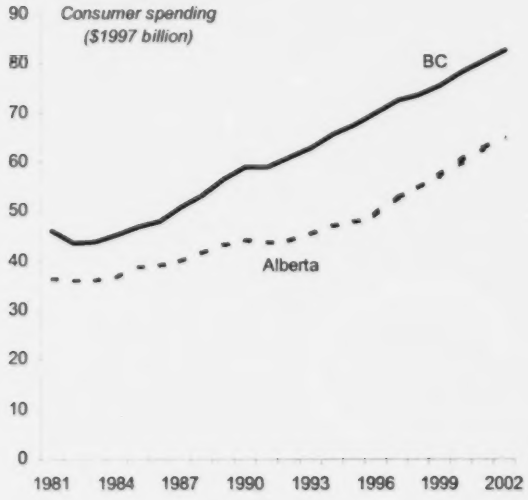
resource-based commodities as a source of export earnings. Although it is tempting to suggest that these factors can explain BC's slower growth during the 1990s, the data suggests that the answer is not quite so simple.

Alberta, a province which relies much more heavily on a highly volatile resource sector as its main source of economic growth, has posted solid gains throughout the 1990s. In the remainder of this paper, we probe some of the underlying factors that have contributed to BC's slower growth over the longer run.

BC's recent economic growth has been largely consumer-driven, while the expansion in Alberta has originated in the business sector

One key difference between the two provinces is in the underlying sources of economic growth. British Columbia's economic growth during the 1990s was consumer driven; in Alberta, business investment provided much of the impetus for economic growth.

Consumer spending on goods and services has increased in both provinces…



…but businesses invest more in Alberta than in BC, and have done so since the mid-1990s

Consumer spending on goods and services in BC has advanced in tandem with a burgeoning population. This spending has provided much of the impetus for growth in the province's economy. Consumer spending has increased in Alberta as well; in fact, on a per capita basis, it has risen even more than in BC[2], but it has not been a primary reason for economic growth in that province.

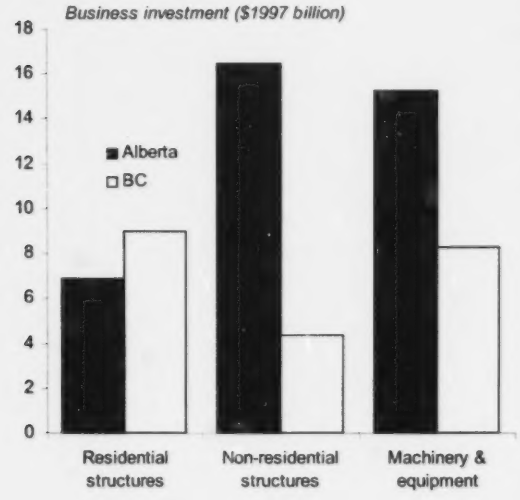
Business investment in Alberta has been an engine of economic growth. In contrast, industries in this province have taken a more cautious approach to spending, which has limited overall growth in the economy. Total business investment in BC rose only modestly during the 1990s. Spending on non-residential construction was flat, and investment in housing declined throughout most of the 1990s, but has since bounced back. Business spending on machinery and equipment grew, but not substantially.

The story in Alberta was quite different. Spending by businesses soared, surpassing the

[2] *Per capita spending on goods and services by consumers in Alberta has been higher than in BC since the mid-1990s.*

total for BC in the mid-1990s, and ratcheting up since then. The underlying reasons for the increase were quite different than in BC. Housing investment advanced, but remains substantially lower than spending on plant and equipment. Investment in non-residential structures shot up during the 1990s, as businesses poured money into new infrastructure. Alberta businesses have always invested more in non-residential structures than their BC counterparts, but the size of the gap widened substantially during the 1990s. Last year, businesses in Alberta spent four times as much on non-residential structures as they did in BC. In 1991, the ratio was less than two to one.

Business spending in Alberta is primarily geared toward non-residential structures and machinery & equipment, rather than housing



Since the mid-1990s, purchases of machinery and equipment in Alberta have far surpassed investment levels in British Columbia. Spending on machinery and equipment, infrastructure and residential structures have all more than doubled since the early 1990s.

In British Columbia, spending on housing and machinery and equipment dominates business investment, while businesses in Alberta tend to put more money into infrastructure construction. This creates more local employment and provides more of a stimulus to the local economy first, because it boosts total spending and raises the demand for goods and services used in construction of fixed capital and second, because the additions to the infrastructure of the province expand its industrial capacity. Spending on machinery and equipment, much of which is imported, has less of an immediate impact on the local economy but adds to the province's total capacity. Housing construction helps boost output initially, but is less likely than the other types of investment to provide a long-term stimulus to the economy.

BC's economy is more service-oriented than Alberta's. Service industries typically make less use of costly capital equipment and infrastructure.

One reason for the different patterns of investment in the two provinces is the structure of the BC economy, in which services play a much greater role than is the case in Alberta. Service industries tend to require less capital inputs than many goods-producing industries, which rely heavily on capital equipment to generate their output. Even in the goods sector, the capital investment required by resource-based industries is quite different than for other industries. The extraction of oil and gas from underground, or from alternative sources such as the Athabaska oil sands, requires extensive investment in capital equipment. Further processing of petroleum products into petrochemicals, plastics and other goods also involves the use of infrastructure and equipment that is highly specialized. Transforming logs into lumber, pulp or paper may be a complex process, but is not as capital intensive.

Domestic demand for goods and services in Alberta is fast catching up to BC levels

While BC has seen strong export growth, the increase in Alberta has been even greater

Domestic and external demand for goods and services has grown faster in Alberta than in BC

Domestic demand for goods and services is still greater in BC than in Alberta, but only because consumer and government spending[3] in this province remains higher than in Alberta. However, many of the goods purchased by consumers and government are imported, so the economic benefit from producing them accrues to other regions. Both Alberta and British Columbia are in a position of having to import many of the manufactured goods used in production or purchased as final products by consumers.

Export markets for Alberta products have increased more rapidly than those for BC goods and services. Imports have also posted stronger growth in Alberta, but not enough to offset the boost to the Alberta economy provided by external demand for goods and services produced in that province.

Services tend to grow more slowly, but more steadily, than goods industries

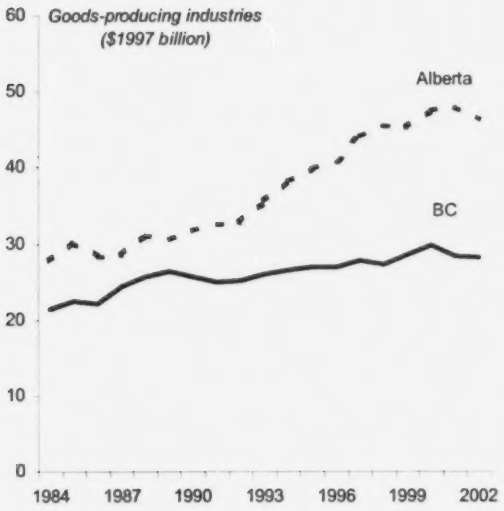
Although natural resource extraction and processing has played a big role in the development of both economies, there are substantial differences between the two regions. BC's economy is the most service-oriented in the country, while Alberta has the greatest reliance on goods production of any province. Last year, 24% of BC's total GDP, and 39% of Alberta's, originated in the goods sector.

BC's strong service-sector orientation is partly a reflection of the role that consumer spending has played in the province's economic growth, but also reflects other factors, including the province's location on Canada's west coast. For example, transportation and other services are provided to Canadian exporters seeking to ship

[3] *Government transfer payments (e.g., social assistance) are not included in GDP since they do not represent a payment for current productive services. GDP only includes (current) economic activities that are market-based.*

their goods abroad and to importers bringing foreign-made products into the country.

Alberta's goods industries have seen rapid growth; in BC, the sector has posted only modest increases during the last decade



Service industries typically exhibit slower, but more steady growth over time than do the goods industries. They have helped boost BC's economy and have carried it through periods when the major goods-producing industries have been struggling.

In Alberta, the opposite has been true. The energy sector has helped stimulate economic growth, and boosted overall performance, while the service sector has continued to show steady growth. It should be noted that energy products have provided a boost to both economies; however, BC's oil and gas sector is still relatively small compared to other industries, so the effect has not been as great in BC.

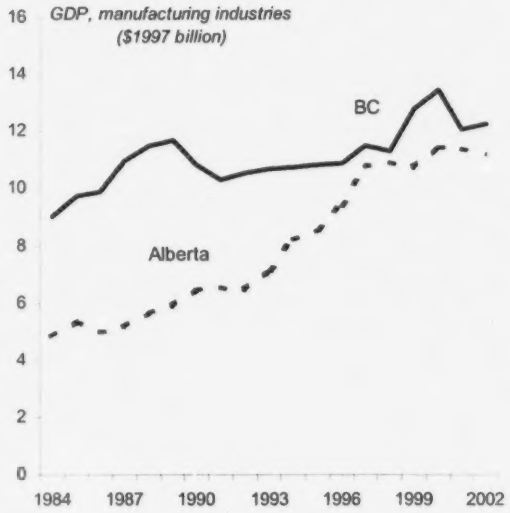
In both provinces, a single resource commodity dominates goods production...

In both provinces, the goods sector can be characterized by its dependence on resource-based activities: forestry, mining, agriculture, fishing (in BC), and related processing activities. But beyond that similarity, the path of economic development in the two provinces has been quite different.

Primary forestry, mining, agriculture and fishing activities generate about 6% of British Columbia's total GDP. Manufacturing activities, which remain largely geared toward the processing of raw materials into semi-finished form, produce nearly 11% of the economy's total value added.

Wood and paper products together account for 45% of total GDP in BC's manufacturing sector. Another 13% originates in food, beverage and fish processing, while mining-related activities contribute a similar amount to BC's manufacturing GDP.

Alberta's manufacturing industries have made solid gains

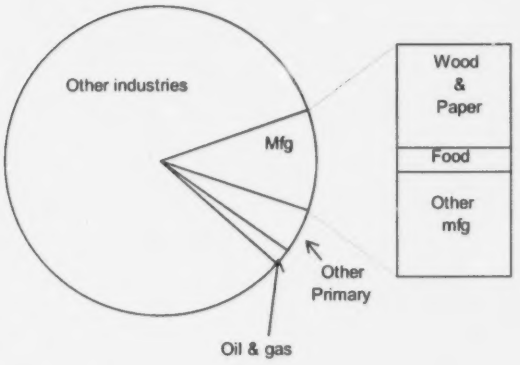


Only four[4] of BC's 20 different manufacturing industries consistently account for at least five

[4] *Machinery and computer manufacturing have at times accounted for more than 5% of total GDP in manufacturing, but their share of total GDP has been declining.*

percent of total value added in this industry. All but one (metal fabricating) of them involve processing raw materials. Secondary manufacturing activities (e.g., manufacturing machinery or computer equipment) are becoming more important, but are still small when compared to the more traditional resource-based manufacturing industries.

Forest products dominate BC's manufacturing sector

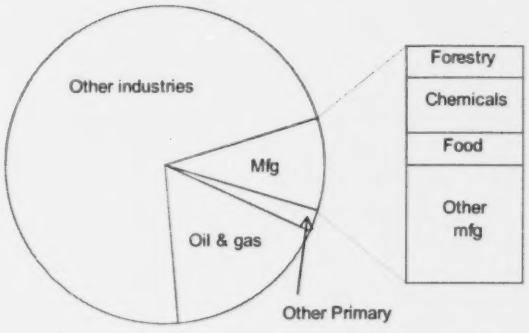


British Columbia, GDP at basic prices (2002)

The dominance of forest products in BC's manufacturing sector leaves the province very exposed to changes in external markets, as prices for BC forest products are frequently set in international markets. At the same time, the US is by far the biggest international market for our forest products, leaving the BC forest sector particularly vulnerable to the effects of exchange rate fluctuations and trade disputes with the US.

Alberta's economy is even more exposed to changing world conditions and markets for resource products. Oil and gas extraction (including exploration and related activities) accounts for about 17% of Alberta's total GDP (in real terms). This means that the Alberta economy is not only highly susceptible to changes in internationally-set prices, which can fluctuate in response to political decisions taken by the OPEC cartel, but are also subject to changes in government policy. For example, the National Energy Program in the 1980s played havoc with Alberta's economy.

Manufacturing is more diversified in Alberta



Alberta, Real GDP at basic prices (2002)

...however, Alberta's manufacturing sector is more diverse than BC's

Manufacturing activities in Alberta account for about 9% of that province's GDP. However, Alberta's manufacturing sector is more diverse, and thus less reliant on a single resource commodity than BC's. The chemical industry, which dominates manufacturing in Alberta, accounts for about a quarter of total GDP in manufacturing, considerably less than the forest sector's 45% share of BC's manufacturing industry. In addition, although petrochemicals play a key role, Alberta's chemical industry does not exclusively rely on the use of petroleum resources as a primary input. Food processing accounts for about 14% of manufacturing GDP in Alberta, while the production of metallic and non-

metallic mineral products contributes a slightly higher (17%) amount to total manufacturing output. At the same time, forest products, both wood and paper, are important players in the Alberta manufacturing sector. As a result, the dependence on natural resource supplies, and vulnerability to changing world markets, is spread over a wider range of products. This provides a bit of a cushion for the Alberta economy, since the manufacturing sector is not as dependent on the use of a single resource.

In Alberta, six industries consistently generate at least five percent of total GDP in the manufacturing sector, and many of them generate about ten percent of the total, including at least two industries that would be classified as secondary manufacturers.

Different challenges, different approaches

One key difference between the two economies lies in the nature of the natural resource commodity on which they are most dependent. The challenges faced by BC producers seeking access to forest resources are not the same as those facing producers of oil and gas.

Forests are not difficult to find, although it may be difficult to harvest them, and to ensure that the resource is protected for future generations. However, petroleum and gas products are non-renewable resources that are not always easy to locate. The only way to ensure an adequate supply is by actively pursuing a costly program of exploration and development. The limits of this activity are constantly being expanded as engineers and knowledge-based workers devise new ways to test for the existence of, and then extract, this valuable resource.

Furthermore, the demand for fuel, the main product of the oil and gas industry, is less likely to fluctuate with changing economic conditions than is the demand for a product such as wood. During economic downturns, consumers and businesses may put their construction plans on hold, but as long as people depend primarily on fossil fuels to power vehicles, heat their homes, and run their machinery, they will have to buy these products.

The oil and gas sector has benefited Alberta's economy in more ways than one, as it has spawned a number of knowledge-intensive industries that have emerged in order to meet some of the challenges involved in searching for and extracting oil and gas reserves. The benefits to the Alberta economy from the ongoing development of its oil and gas sector have been enormous, and would probably not have been realized if the economy had been endowed with another type of resource that was less technically challenging to exploit.

A different economic and social environment has contributed to Alberta's stronger performance

Alberta's stronger growth during the last decade or so can not be entirely attributed to arbitrary factors such as its rich resource endowment. Other conditions have also played a key role in the province's economic growth during the last decade.

For most of the 1990s, BC's labour, economic and regulatory environment was viewed by many in the private sector as being less friendly to business than was Alberta's. This slowed the flow of investment into the province at a time when external forces were dampening growth prospects in traditional industries such as forestry.

Additionally, much of the exploration and development activity that helped boost Alberta's economy would not have occurred in a regime of lower oil prices. Many of the new reserves that are coming on-stream would not have been economically feasible under lower-price conditions.

Alberta's energy producers benefited from rising prices at a time when BC producers of forest products faced tumbling prices and a drop in

the demand for their products on international markets, plus the challenge of an ongoing trade dispute with the US. Resolution of the softwood lumber issue would do much to restore confidence in the forest sector and could help boost future growth in this industry.

Alberta's economy is more business-sector oriented than is British Columbia's. Health care[5], education and government services account for a substantially larger share of BC's economy (17%) than of Alberta's (12%). Relative to the size of its population, health care (including both private and publicly provided services) is a bigger industry in BC than in Alberta, while both provinces produce similar levels of education services.

Albertans appear to have a stronger attachment to the labour force

Government cannot make an economy grow; it can only provide the conditions that help foster economic growth, and over some of those conditions it has little control. One such condition is the pool of labour available to businesses.

Albertans as a whole stand out from other Canadians in many respects. They tend to have a greater attachment to the labour force than their counterparts in the rest of the country, even when factors such as differences in the age structure of the population[6] are taken into account. Alberta has long had the highest labour-force participation rate in the country–the percentage of the working-age population that is either working or looking for work.

Working-age Albertans are more likely to be in the labour force…

…and spend more time on the job

Most of those people are able to find jobs: the province's unemployment rate is usually one of the lowest in the country, even during periods of economic slowdown. By comparison, British Columbia's labour force participation rate has fallen below the national average, and the province usually has the highest unemployment rate west of Quebec.

---

[5] *It should be noted that some health and education services are, in fact, provided by the business sector, but it is not possible to split these out at the present time.*

[6] *The participation rate in Alberta remains higher than the national average, and higher than in BC even when the population figure is adjusted to exclude those aged 65 and over.*

Residents of Alberta spend more time at work than do most other Canadians (averaging nearly 39 hours on the job each week in 2002). BC, on the other hand, has traditionally had the shortest average work week (36 hours) in the country. Despite this, weekly earnings in British Columbia are the third highest in the country, after Ontario and Alberta. Labour productivity in Alberta is higher than in other provinces, although this may be related to the greater capital intensity in that province.

Examining the reasons for the difference in behaviour in Alberta and BC is beyond the scope of this paper, but there can be little doubt that these characteristics have contributed to Alberta's stronger economic performance.

Looking ahead...what does it all mean?

There are no quick or easy ways to boost British Columbia's economic performance, or push the province to the head of the pack. BC currently does not have the reserves of oil and gas that have stimulated growth in Alberta, although there are some resources that may yet be tapped. Nor can the structure of the economy, or the path of economic development, be shifted simply by policy decisions. However, there are some lessons to be learned from the Alberta experience. Greater diversification of the manufacturing sector would help insulate the goods industries from the ups and downs of world markets for forest products. A vibrant and growing business sector, prepared to invest in infrastructure that will enhance the province's capacity to produce, will help foster growth. And pursuing a better understanding of what makes British Columbians and Albertans tick may help solve the puzzle of why we (and most other Canadians) don't seem to have as strong an attachment to the labour force as our neighbours to the east.

NOVEMBER

NOVEMBRE

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BC STATS
Ministry of Management Services

Dan Schrier
(250) 387-0376
Dan.Schrier@gems3.gov.bc.ca
November 26, 2003
Issue: 03-11

Business Indicators ◆ November 2003

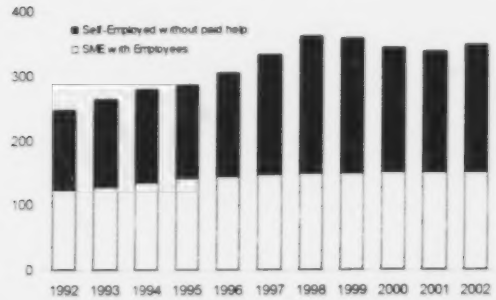
Profile of Small Business in British Columbia, 2002[1]

Number of Small Businesses

An overwhelming majority of businesses in British Columbia either employ fewer than 50 people or are operated by a person who is self-employed with no paid help. Establishments with these characteristics are classified as small businesses and they make up almost 98 percent of all businesses in the province. Most of these (56% of all businesses) are self-employed individuals.

After three consecutive years where the number of small businesses in the province declined, there was a net increase of 10,700 small businesses in 2002 bringing the total number of small businesses in BC to 347,900. Most of the growth was due to a rebound in the number of self-employed without paid help (+5.6%), the same group that was responsible for the earlier three years of decline.

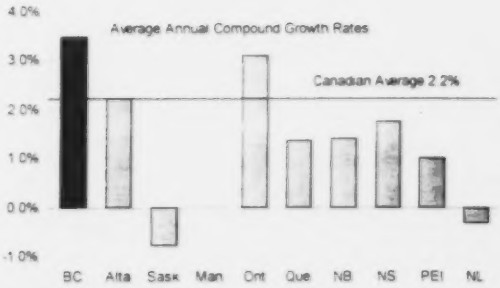
After 3 straight years of decline, the number of small businesses in BC increased in 2002



Source: Statistics Canada

Despite three straight years where the number of small businesses fell, British Columbia was the leader in small business growth over the last decade in Canada. From 1992 to 2002, the number of small businesses across the country increased at an average annual rate of 2.2%, while BC averaged 3.5% growth in net new small businesses per year. The only other province to experience growth greater than the national rate was Ontario, with an average annual increase of 3.1%. The number of small businesses in Alberta grew at exactly the Canadian average of 2.2%.

BC is the leader in small business growth, 1992-2002



Source: Statistics Canada

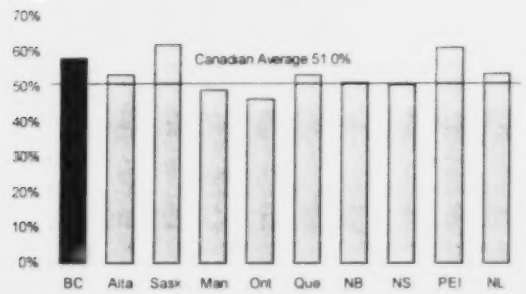
Employment

Small businesses in BC provided 952,900 jobs in 2002, representing 47% of total employment in the province and 58% of private sector employment. British Columbia has the third highest proportion of private sector employment derived from small business in the country, well above

[1] This article is a summary of a larger publication entitled "Small Business Profile 2003."

the national average of 51%. Saskatchewan (62%) and Prince Edward Island (61%) were the only provinces with a greater reliance on small business employment. At 47%, Ontario had the least dependence on small business for private sector employment. The variation may be related to the different economic structures of the provinces. For example, Saskatchewan and Prince Edward Island have significant agricultural sectors and these farming operations are often small businesses with fewer than 50 employees.

BC ranks third in small business as a percent of private sector employment, 2002



Sources: Statistics Canada, BC Stats

Self-Employment

People who spend most of their working hours operating their own businesses are classified as "self-employed." In 2002, there were 372,100 self-employed people in British Columbia, not including 2,900 who worked in family businesses without pay. British Columbia has led the country in self-employment growth over the last decade, with an average annual compound rate of growth of 3.3% from 1992 to 2002. Ontario (+2.7%), Nova Scotia (+2.5%) and Alberta (+2.1%) were the only other provinces to exceed the national rate of 2.0%.

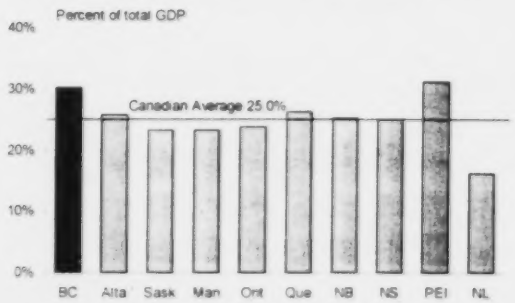
Across Canada, at over 36%, British Columbia had the second highest proportion of women owning small businesses. Only New Brunswick, with 38%, had a higher ratio. At 29%, Manitoba has the lowest share of women owning small businesses.

While small business owners are predominantly between the ages of 35 and 55, there are significant proportions of both younger and older small business owners. About one-fifth (20%) of all entrepreneurs are under 35 and workers 55 and over account for 22% of all entrepreneurs.

Economic Contribution

In 2002, British Columbia's small businesses accounted for 30% of GDP, ranking the province second only to Prince Edward Island (31%) and well above the Canadian average of 25%. Newfoundland and Labrador, with only 16% of GDP derived from small businesses, ranked last among the provinces.

BC has the second highest proportion of GDP comprised of small business, 2002



Source: BC Stats

Clearly, small business plays a crucial role in the economy of British Columbia, not only in terms of its contribution to economic output, but also by providing an abundance of jobs for British Columbians. As the provincial economy continues to diversify, the importance of small business will grow.

Business Indicators

Issue: 03-11
Release date: November 26, 2003

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Profile of Small Business in British Columbia, 2002
Written by Dan Schrier
Tel (250) 387-0376
E-mail Dan.Schrier@gems3.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

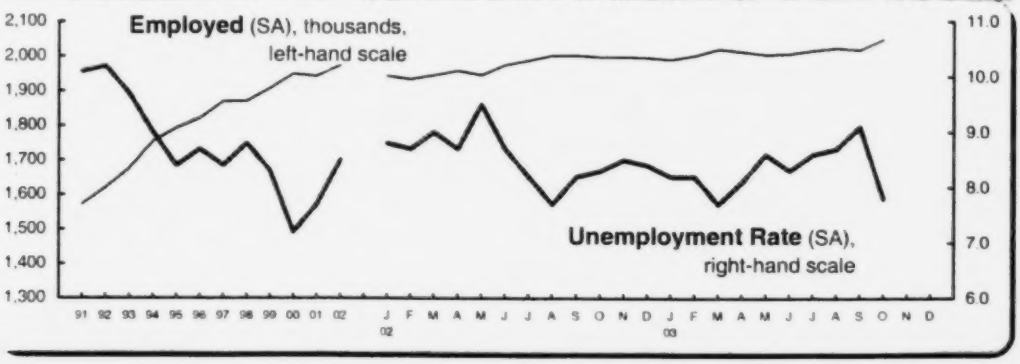
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

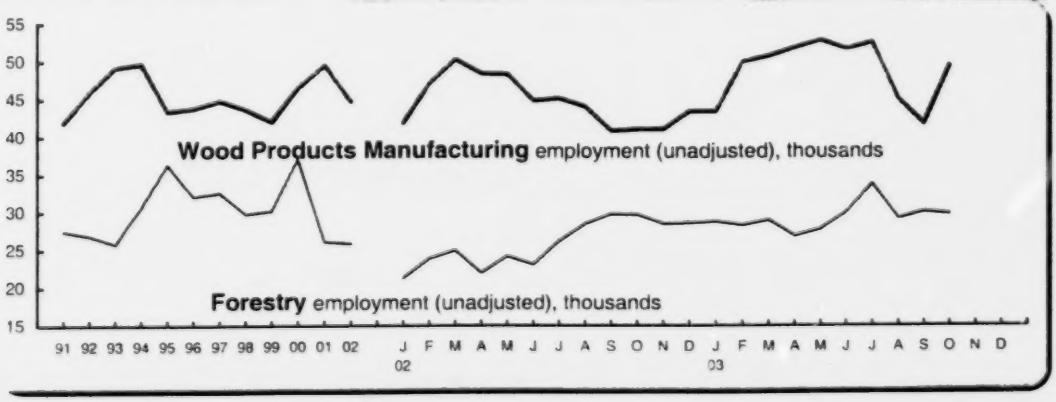
Period	Labour Force Activity: Labour Force	Labour Force Activity: Employed	Labour Force Activity: Unemployment Rate	Labour Force Activity: Participation Rate	Average Actual Hours Worked	Earnings: Wages and Salaries	Earnings: Average Weekly Wage Rate	Employment Insurance: Regular E.I. Benefits: Number of Beneficiaries	Employment Insurance: Regular E.I. Benefits: $
	Thousands of persons		%		Number	$ million	$	(Persons)	$ thousand
	Seasonally Adjusted (SA)				Unadjusted	SA		Unadjusted	
1999	2,079.1	1,906.4	8.3	65.1	32.5	56,263.5	625.22	819,410	1,003,814.9
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.2	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	62,984.9	667.51	817,850	1,073,203.5
Jan-01	2,095.1	1,942.9	7.3	64.3	33.3	5,136.7	640.63	74,160	104,218.5
Feb-01	2,108.4	1,954.1	7.3	64.6	33.3	5,160.1	643.13	73,010	88,292.4
Mar-01	2,111.9	1,973.4	6.6	64.7	33.7	5,149.8	650.17	68,240	82,012.7
Apr-01	2,102.9	1,955.7	7.0	64.3	31.0	5,110.4	650.42	64,810	86,742.6
May-01	2,113.8	1,969.8	6.8	64.6	33.1	5,121.4	649.78	59,760	77,271.1
Jun-01	2,100.3	1,948.7	7.2	64.1	33.3	5,123.0	649.40	53,110	65,653.3
Jul-01	2,102.8	1,946.3	7.4	64.1	31.1	5,110.7	638.50	55,710	73,137.9
Aug-01	2,099.1	1,929.3	8.1	63.9	30.0	5,120.5	642.30	57,000	70,407.7
Sep-01	2,089.3	1,925.4	7.8	63.5	32.9	5,090.5	645.68	46,880	67,255.0
Oct-01	2,092.3	1,918.0	8.3	63.5	29.4	5,099.9	643.68	52,400	69,695.6
Nov-01	2,105.6	1,924.7	8.6	63.9	32.3	5,114.3	650.84	64,870	76,593.3
Dec-01	2,121.4	1,916.9	9.6	64.3	32.7	5,158.7	643.66	75,940	96,081.3
Jan-02	2,130.1	1,942.4	8.8	64.5	32.7	5,189.8	656.05	86,240	126,382.5
Feb-02	2,118.7	1,933.7	8.7	64.1	32.7	5,195.3	656.21	84,530	105,181.7
Mar-02	2,137.1	1,945.3	9.0	64.5	32.9	5,173.3	663.44	80,450	97,688.8
Apr-02	2,143.1	1,957.2	8.7	64.6	33.1	5,177.5	668.06	73,810	112,710.7
May-02	2,148.4	1,944.8	9.5	64.7	33.4	5,210.6	670.27	66,480	84,417.3
Jun-02	2,161.5	1,974.1	8.7	65.0	33.4	5,208.1	668.57	59,980	74,038.7
Jul-02	2,164.6	1,987.8	8.2	65.0	31.4	5,241.6	663.53	60,240	84,237.6
Aug-02	2,167.7	2,001.6	7.7	65.1	30.6	5,260.7	667.96	61,760	75,877.0
Sep-02	2,179.4	2,001.3	8.2	65.3	33.0	5,280.4	668.84	51,480	78,346.4
Oct-02	2,179.3	1,997.9	8.3	65.3	29.0	5,312.8	671.53	55,780	65,877.8
Nov-02	2,183.1	1,997.2	8.5	65.3	29.3	5,368.0	678.18	65,070	72,695.9
Dec-02	2,176.9	1,994.6	8.4	65.1	32.1	5,366.8	676.45	72,030	95,749.2
Jan-03	2,167.3	1,990.3	8.2	64.8	32.2	5,399.9	679.52	80,200	108,603.0
Feb-03	2,180.1	2,002.0	8.2	65.1	32.7	5,400.6	679.14	77,820	94,696.8
Mar-03	2,187.6	2,019.7	7.7	65.3	32.8	5,380.8	682.00	74,170	106,159.1
Apr-03	2,189.5	2,012.3	8.1	65.2	29.0	5,399.5	680.37	71,440	86,968.3
May-03	2,193.2	2,004.5	8.6	65.3	33.2	5,381.9	684.33	66,040	82,238.1
Jun-03	2,187.7	2,006.6	8.3	65.0	33.5	5,401.3	688.57	60,670	89,008.4
Jul-03	2,206.2	2,016.4	8.6	65.5	31.6	-	687.34	63,950	75,483.9
Aug-03	2,216.4	2,023.3	8.7	65.8	30.5	-	687.38	66,750	83,006.1
Sep-03	2,218.9	2,018.0	9.1	65.8	33.3	-	686.99	-	-
Oct-03	2,221.6	2,048.1	7.8	65.8	29.8	-	683.06	-	-
Nov-03	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,196.9	a 2,014.1	a 8.3	a 65.4	a 31.9	t 32,364.0	a 683.87	a 70,130	t 726.2
% change	2.0	2.3	n/a	n/a	-1.1	3.9	2.8	-2.2	-4.5
Last 12 months	2,194.0	2,011.1	8.4	65.3	31.7	64,194.4	682.78	67,117	1,038,833.0
Previous 12	2,146.4	1,960.6	8.7	64.7	32.3	61,849.2	662.41	67,798	1,070,159.5
% change	2.2	2.6	n/a	n/a	-1.9	3.8	3.1	-1.0	-2.9
% ch year ago	1.9	2.5	n/a	n/a	2.8	3.7	1.7	8.1	9.4
% ch prev mnth	0.1	1.5	n/a	n/a	-10.5	0.4	-0.6	4.4	10.0



2 Employment by Industry — Goods

Source: Statistics Canada, 2001 unadjusted data est. by BC Stats.

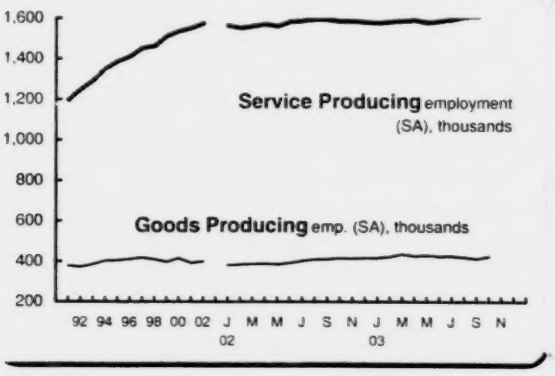
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
Jan-01	400.1	24.0	30.2	2.5	12.6	10.2	104.7	23.4	51.2	12.5	212.8
Feb-01	405.8	30.3	29.3	4.1	10.6	10.7	111.8	22.7	53.4	14.2	207.2
Mar-01	411.5	29.4	24.2	8.9	10.1	10.3	118.6	26.5	54.2	14.5	208.8
Apr-01	408.4	28.4	21.2	7.5	8.2	13.1	119.6	24.8	49.1	15.3	205.7
May-01	398.6	23.8	24.4	8.0	10.1	13.2	118.5	26.3	50.5	17.8	199.6
Jun-01	393.2	23.6	23.7	6.5	11.8	12.7	119.2	27.2	47.6	18.7	196.3
Jul-01	392.0	24.3	28.3	5.9	11.1	12.8	121.0	21.5	51.8	17.9	191.4
Aug-01	388.7	27.0	30.3	5.1	12.6	12.9	113.0	23.3	50.3	16.0	190.9
Sep-01	391.0	25.5	29.5	4.4	14.6	11.7	114.2	20.1	49.3	12.8	194.1
Oct-01	380.0	24.9	27.4	3.5	13.7	11.9	115.1	20.4	47.1	12.9	186.1
Nov-01	371.5	26.3	23.4	4.3	13.1	10.6	113.9	17.1	42.9	13.5	180.1
Dec-01	363.6	24.8	21.4	3.9	12.4	10.0	107.8	16.9	46.3	13.8	182.6
Jan-02	381.0	25.3	21.3	2.8	12.4	12.8	119.4	16.3	41.9	16.3	184.4
Feb-02	384.2	24.7	23.9	1.7	11.6	11.0	114.6	21.5	47.1	17.6	195.1
Mar-02	387.2	26.2	25.0	2.1	11.2	12.3	113.3	18.7	50.3	21.1	195.8
Apr-02	388.6	26.2	22.0	2.5	9.3	11.2	116.8	20.0	48.4	19.0	196.2
May-02	385.7	28.5	24.2	2.3	8.8	14.1	117.5	20.2	48.3	19.4	189.4
Jun-02	392.8	30.4	23.1	2.6	9.6	13.7	117.7	24.4	44.8	18.1	196.1
Jul-02	401.9	30.2	26.2	3.0	10.5	12.7	120.7	27.6	45.1	16.7	200.9
Aug-02	408.7	31.8	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	410.3	33.1	29.8	4.1	8.8	12.2	124.6	30.8	40.8	15.5	200.5
Oct-02	414.7	33.5	29.7	5.4	9.4	11.4	128.4	27.5	41.0	15.3	199.8
Nov-02	413.8	33.1	28.5	4.3	8.2	12.3	124.1	26.8	41.0	12.9	203.5
Dec-02	416.5	35.9	28.6	4.2	8.5	13.0	123.9	22.1	43.4	14.7	201.6
Jan-03	416.0	33.4	28.8	6.4	7.6	12.2	124.1	24.1	43.4	18.3	201.3
Feb-03	421.9	35.7	28.3	4.0	12.2	13.4	119.7	26.5	49.9	15.8	207.0
Mar-03	435.3	39.6	29.0	4.1	15.5	14.6	121.8	24.0	50.7	15.5	210.0
Apr-03	424.8	35.6	26.9	2.3	14.6	14.4	116.9	24.8	51.8	14.5	208.7
May-03	428.7	35.3	27.8	2.4	18.5	14.7	118.5	25.4	52.8	14.2	210.4
Jun-03	424.1	33.5	30.0	5.2	15.4	14.0	123.0	24.8	51.6	16.5	203.5
Jul-03	425.6	33.0	33.8	4.8	15.8	13.3	122.2	25.7	52.5	15.4	206.4
Aug-03	419.5	33.6	29.2	6.7	10.5	13.6	122.3	29.0	45.0	14.3	207.6
Sep-03	411.8	31.4	30.1	5.1	13.5	12.4	117.2	28.9	41.7	11.9	204.8
Oct-03	423.4	32.0	29.8	6.7	14.7	13.5	121.4	32.0	49.4	13.2	208.6
Nov-03	-	-	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 423.1	a 34.3	a 29.4	a 4.8	a 13.8	a 13.6	a 120.7	a 26.5	a 48.9	a 15.0	a 206.8
% change	7.0	18.4	15.8	51.9	38.6	10.2	0.7	11.9	8.2	-13.5	5.6
Last 12 months	421.8	34.3	29.2	4.7	12.9	13.5	121.3	26.2	47.8	14.8	206.1
Previous 12	390.9	28.4	24.9	3.3	10.4	12.0	118.3	22.6	45.1	16.7	193.5
% change	7.9	20.9	17.5	41.9	23.7	12.0	2.5	15.9	6.0	-11.5	6.5
% ch. year ago	2.1	-4.5	0.3	24.1	56.4	18.4	-5.5	16.4	20.5	-13.7	4.4
% ch. prev mnth	2.8	1.9	-1.0	31.4	8.9	8.9	3.6	10.7	18.5	10.9	1.9

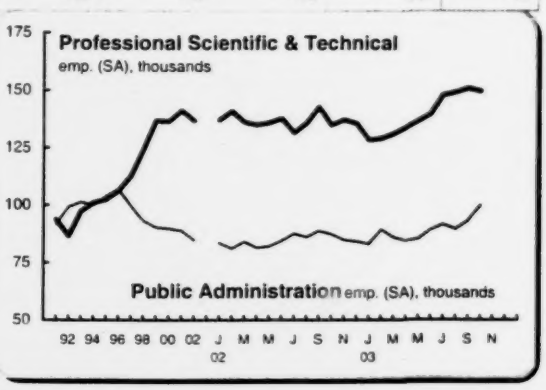


3 Employment by Industry — Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
Jan-01	1,542.8	307.9	108.2	122.9	138.1	134.2	194.1	108.0	170.7	86.8
Feb-01	1,548.4	301.1	106.6	122.8	138.9	136.6	188.3	110.2	182.5	89.1
Mar-01	1,562.0	309.4	114.3	118.4	138.5	130.6	205.1	114.7	175.8	89.4
Apr-01	1,547.3	301.4	110.4	122.0	143.3	132.5	198.7	108.5	168.8	90.9
May-01	1,571.2	312.4	105.8	118.3	141.9	137.4	209.6	108.5	172.0	96.3
Jun-01	1,555.5	303.4	103.9	119.7	151.7	130.2	211.4	103.2	165.4	90.7
Jul-01	1,554.4	304.1	105.4	115.4	146.6	133.3	213.2	103.3	168.9	88.6
Aug-01	1,540.6	307.9	105.8	118.4	142.2	133.1	208.2	103.4	168.6	88.5
Sep-01	1,534.4	311.5	108.5	111.0	140.3	134.8	204.2	102.3	163.4	84.7
Oct-01	1,538.1	313.3	106.7	111.1	142.4	137.1	197.2	104.7	169.8	84.5
Nov-01	1,553.3	322.6	107.2	106.2	137.7	146.4	203.0	102.9	162.8	89.3
Dec-01	1,553.3	317.5	100.3	108.6	131.0	140.6	212.2	104.3	179.5	85.8
Jan-02	1,561.4	311.2	106.4	115.6	137.0	138.7	215.3	108.0	175.1	83.5
Feb-02	1,549.5	311.9	107.0	111.7	140.8	134.7	210.2	101.7	175.7	81.0
Mar-02	1,558.1	303.2	104.8	110.0	136.0	139.5	211.4	107.1	180.1	84.1
Apr-02	1,568.6	321.1	106.2	108.2	134.9	143.1	216.3	103.4	179.0	81.4
May-02	1,559.1	320.4	107.0	111.5	135.8	138.9	213.6	99.3	173.1	82.1
Jun-02	1,581.4	319.0	109.4	118.9	137.6	141.0	218.7	107.1	172.1	84.5
Jul-02	1,586.0	323.8	113.0	118.8	131.5	141.7	222.4	109.2	170.2	87.6
Aug-02	1,593.0	323.5	108.7	123.5	135.8	147.0	218.0	118.1	167.0	86.1
Sep-02	1,591.1	323.8	116.7	123.9	142.7	141.9	218.0	103.1	166.1	88.8
Oct-02	1,583.2	322.0	114.9	128.4	134.9	137.7	223.8	100.2	165.1	87.3
Nov-02	1,583.5	321.6	111.7	127.8	137.2	136.1	220.9	106.1	167.1	84.8
Dec-02	1,578.1	324.9	115.4	128.9	135.5	138.2	219.6	102.7	161.9	84.2
Jan-03	1,574.2	328.3	116.7	128.4	128.4	148.4	207.5	101.1	162.6	83.1
Feb-03	1,580.1	323.6	116.6	127.9	129.0	150.0	211.8	101.2	159.8	89.4
Mar-03	1,584.4	318.7	119.8	127.7	131.0	153.7	211.6	101.7	159.6	86.0
Apr-03	1,587.5	321.7	114.3	128.9	133.7	149.5	214.5	107.7	156.9	84.4
May-03	1,575.8	314.7	117.5	119.8	136.6	148.9	210.9	108.4	155.4	85.3
Jun-03	1,582.5	316.8	111.2	122.0	139.7	145.1	214.3	105.5	160.2	89.2
Jul-03	1,590.8	321.5	109.5	121.7	147.8	144.5	212.8	105.4	160.0	91.6
Aug-03	1,603.8	316.3	113.8	123.3	149.1	145.8	209.7	107.6	168.8	89.6
Sep-03	1,606.2	321.4	108.5	124.7	150.9	140.0	206.5	109.9	170.9	93.2
Oct-03	1,624.7	318.0	114.4	130.6	149.6	142.5	209.5	107.8	172.5	99.9
Nov-03	-	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,591.0	a 320.1	a 114.2	a 125.5	a 139.6	a 146.8	a 210.9	a 105.6	a 162.7	a 89.2
% change	1.1	0.7	4.4	7.2	2.1	4.6	-2.7	-0.1	-5.6	5.4
Last 12 months	1,589.3	320.6	114.1	126.0	139.0	145.2	212.5	105.4	163.0	88.4
Previous 12	1,569.8	318.3	108.5	115.4	136.3	140.9	215.2	105.4	172.2	85.1
% change	1.2	0.7	5.2	9.1	2.0	3.0	-1.3	0.1	-5.3	3.8
% ch. year ago	2.6	-1.2	-0.4	1.7	10.9	3.5	-6.4	7.6	4.5	14.4
% ch. prev mnth	1.2	-1.1	5.4	4.7	-0.9	1.8	1.5	-1.9	0.9	7.2

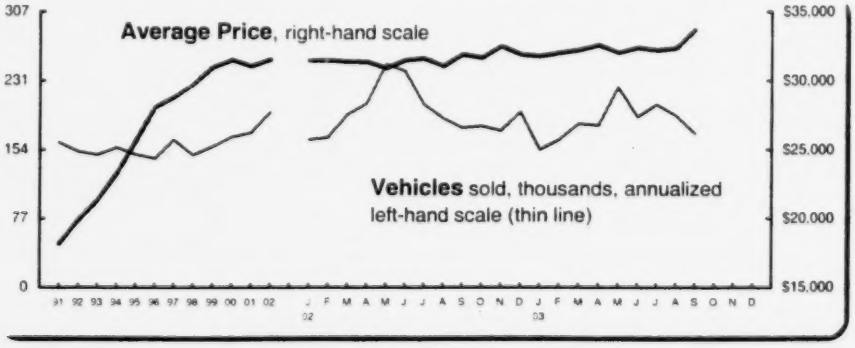




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

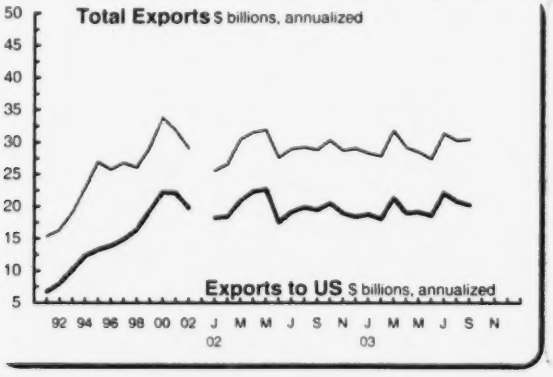
	Business			Consumer				
	Business	Bankruptcies (Office of Superintendent of Bankruptcy Canada)		Consumer	Retail Sales		New Motor Vehicle Sales	
	Incorporations	Business	Consumer	Price Index (BC)	All Stores	Department Stores	Units	Value
	Number			(1992=100)	$ million		Number	$ thousand
Period	Unadjusted				SA		Unadjusted	
1999	21,009	1,077	8,181	111.2	33,684.3	2,202.0	157,213	4,865,611
2000	21,515	980	9,184	113.3	35,820.6	2,151.5	167,770	5,286,870
2001	19,749	1,101	9,476	115.2	37,979.1	2,344.8	172,606	5,356,640
2002	21,262	1,107	9,531	117.9	40,272.6	2,425.2	195,132	6,151,629
Jan-01	1,595	93	773	114.5	3,077.4	134.2	10,600	326,444
Feb-01	1,466	86	818	112.6	3,114.5	137.5	10,713	334,033
Mar-01	2,175	93	912	113.3	3,111.6	169.1	15,574	496,910
Apr-01	1,494	92	744	115.0	3,116.0	172.9	15,568	486,416
May-01	1,842	90	892	115.6	3,151.2	182.9	17,983	546,264
Jun-01	1,661	88	847	116.3	3,181.8	183.9	17,106	532,138
Jul-01	1,585	79	694	116.3	3,180.8	183.4	13,945	425,172
Aug-01	1,536	87	827	116.1	3,183.6	193.7	14,394	437,731
Sep-01	1,383	70	711	116.7	3,173.6	182.5	13,340	407,631
Oct-01	1,785	117	840	115.8	3,177.0	202.1	12,991	403,885
Nov-01	1,667	109	795	114.9	3,222.4	234.3	14,556	459,236
Dec-01	1,560	96	621	114.8	3,289.1	368.3	15,836	500,780
Jan-02	1,504	103	805	115.4	3,285.2	144.3	13,737	432,290
Feb-02	1,876	118	803	115.9	3,312.7	143.6	13,965	439,351
Mar-02	1,655	104	861	116.6	3,300.9	176.5	16,071	504,331
Apr-02	1,944	119	846	117.7	3,329.8	182.0	17,098	536,147
May-02	1,849	97	817	118.1	3,371.8	196.7	20,729	640,620
Jun-02	1,624	83	809	118.2	3,410.6	195.9	20,099	632,543
Jul-02	2,034	85	796	118.5	3,347.6	188.6	17,009	537,576
Aug-02	1,524	88	797	118.7	3,359.7	198.6	15,728	488,008
Sep-02	1,755	66	795	118.8	3,357.8	187.0	14,829	472,900
Oct-02	2,000	97	851	118.7	3,398.6	201.3	14,986	474,423
Nov-02	1,901	61	717	118.9	3,416.0	243.6	14,557	472,875
Dec-02	1,596	84	630	118.8	3,381.9	367.2	16,324	520,565
Jan-03	2,122	101	731	119.0	3,431.1	150.1	12,828	407,722
Feb-03	1,804	93	857	119.6	3,468.5	149.8	13,736	439,599
Mar-03	1,952	103	879	120.6	3,375.5	176.0	15,225	490,340
Apr-03	1,844	92	862	120.4	3,403.7	187.3	15,043	490,038
May-03	1,747	68	761	120.4	3,396.6	206.3	18,589	594,872
Jun-03	2,047	93	840	120.2	3,400.5	202.4	15,835	512,784
Jul-03	1,837	81	821	120.5	3,416.1	197.8	16,982	546,553
Aug-03	1,818	61	684	120.9	3,470.9	214.1	15,961	516,156
Sep-03	2,056	87	767	121.2	3,395.4	197.6	14,310	482,072
Oct-03	2,023	-	-	120.6	-	-	-	-
Nov-03	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 19,250	t 779	t 7,202	a 120.3	t 30,758.3	t 1,681.5	t 138,509	t 4,480,136
% change	8.4	-9.7	-1.7	2.3	2.3	4.2	-7.2	-4.3
Last 12 months	22,747	1,021	9,400	120.1	40,954.8	2,493.6	184,376	5,947,999
Previous 12	20,992	1,185	9,585	117.2	39,764.6	2,417.9	192,648	6,047,667
% change	8.4	-13.8	-1.9	2.5	3.0	3.1	-4.3	-1.6
% ch. year ago	1.2	31.8	-3.5	1.6	1.1	5.7	-3.5	1.9
% ch. prev mnth	-1.6	42.6	12.1	-0.5	-2.2	-7.7	-10.3	-6.6

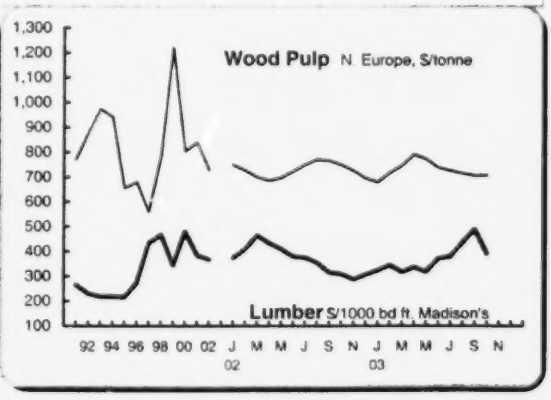


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to SC by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb	$/troy oz.	$/troy oz.	$/lb	$ per Barrel
Period	Unadjusted										
1999	29,113.3	19,370.7	4,468.3	27,169.8	344.86	1,218.08	1.06	413.78	7.77	8.71	28.55
2000	33,749.9	22,196.1	4,890.5	30,804.4	480.11	804.60	1.22	413.95	7.35	9.11	45.04
2001	31,780.0	22,110.1	4,058.0	31,643.7	383.47	839.49	1.11	419.83	6.79	0.62	40.08
2002	29,023.9	19,694.3	3,865.8	31,526.4	368.25	727.84	1.11	486.82	7.23	0.56	40.95
Jan-01	3,055.1	2,134.1	405.4	2,644.6	272.81	1,065.94	1.22	397.99	6.99	0.70	44.46
Feb-01	2,827.2	1,963.4	337.5	2,532.9	287.22	1,045.66	1.22	396.23	6.93	0.70	45.06
Mar-01	2,941.4	2,033.5	370.7	2,900.8	319.16	1,000.51	1.23	410.23	6.87	0.71	42.45
Apr-01	3,143.3	2,254.3	367.0	2,681.0	389.35	928.98	1.18	407.28	6.81	0.69	42.69
May-01	3,158.2	2,303.9	355.7	2,685.4	514.06	869.13	1.18	417.37	6.82	0.66	44.15
Jun-01	2,559.1	1,769.8	344.7	2,895.5	452.75	799.92	1.11	411.17	6.67	0.62	42.07
Jul-01	2,620.6	1,804.0	351.7	2,684.1	406.68	744.71	1.05	408.78	6.50	0.59	40.48
Aug-01	2,545.2	1,805.7	298.1	2,741.5	478.36	706.65	1.03	420.72	6.49	0.58	42.31
Sep-01	2,287.7	1,641.0	289.6	2,538.7	435.04	706.12	1.01	448.65	6.92	0.56	40.57
Oct-01	2,360.3	1,560.1	316.4	2,799.3	347.21	722.28	0.98	443.69	6.88	0.54	34.90
Nov-01	2,219.1	1,472.3	328.5	2,527.5	356.70	743.63	1.03	439.51	6.56	0.56	31.32
Dec-01	2,062.8	1,368.1	292.7	2,012.3	342.32	740.34	1.05	436.31	6.98	0.54	30.49
Jan-02	2,129.5	1,513.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.1	1,537.4	255.2	2,420.5	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.3	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.6	1,859.7	283.3	2,780.4	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,496.0	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.2	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.1	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,914.0	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.4	1,709.0	359.0	2,943.4	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.7	1,575.8	321.8	2,731.6	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.8	1,532.4	372.1	2,609.3	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,353.9	1,564.0	307.3	2,404.8	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,321.6	1,506.1	302.6	2,454.4	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,643.4	1,776.6	319.3	2,908.0	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,428.1	1,584.7	337.6	2,841.8	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,370.8	1,593.4	331.6	2,669.2	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,283.8	1,550.7	280.9	2,667.4	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,609.1	1,840.8	310.3	2,525.8	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,519.7	1,732.8	285.8	2,392.4	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,531.7	1,683.9	312.7	2,671.4	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	-	-	-	-	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	-	-	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 22,062.2	t 14,833.0	t 2,788.0	t 23,535.2	a 371.57	a 729.92	a 1.10	a 504.82	a 6.76	a 0.52	a 44.15
% change	1.7	-0.3	-0.9	1.3	-2.8	-0.2	-0.6	4.7	-6.7	-8.8	9.2
Last 12 months	29,391.1	19,650.1	3,840.9	31,819.5	359.24	726.62	1.10	505.75	6.82	0.52	44.05
Previous 12	28,337.2	19,277.7	3,750.5	30,581.2	376.90	733.15	1.09	474.74	7.17	0.56	38.84
% change	3.7	1.9	2.4	4.0	-4.7	-0.9	0.8	6.5	-4.8	-7.2	13.4
% ch. year ago	5.6	3.8	-1.7	-8.3	26.5	-5.5	8.5	0.3	-5.5	0.0	-11.9
% ch prev mnth	0.5	-2.8	9.4	11.7	-20.2	0.2	4.5	-3.1	-6.8	8.0	3.9

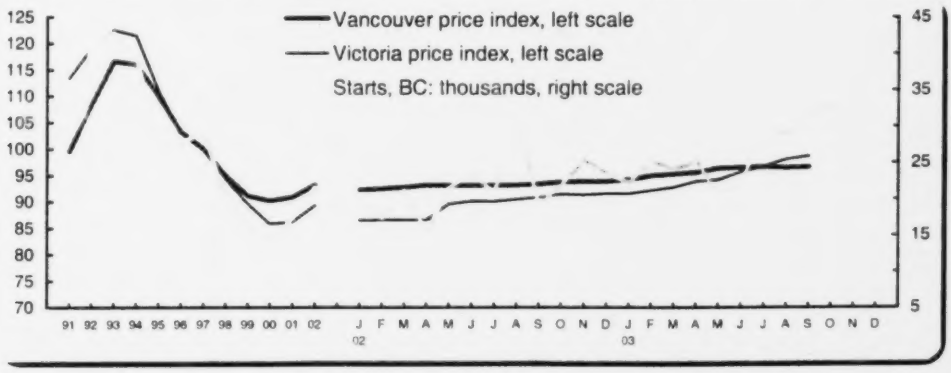




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation MLS/Multiple Listing Service.

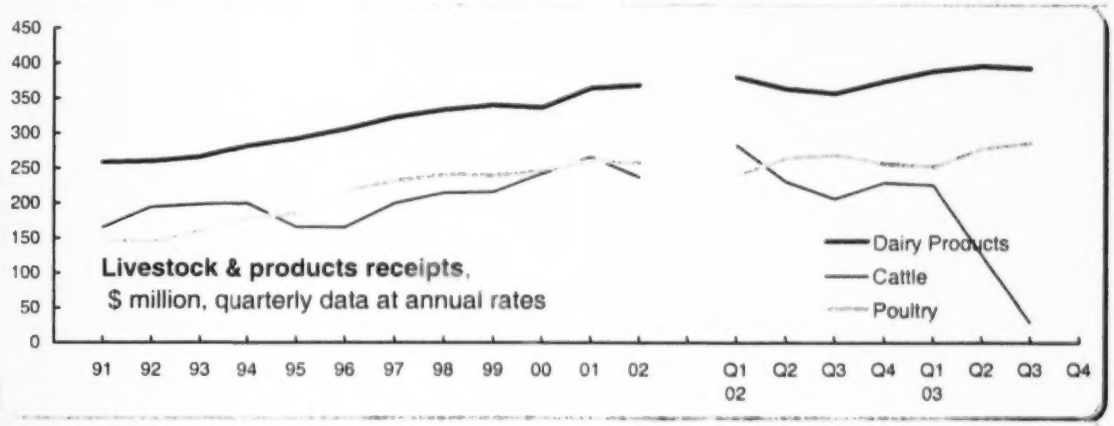
Period	Building Permits (Source: Statistics Canada) Residential	Industrial	Commercial	Institutional & Government	Housing Starts All Areas	New House Price Index (Source: Statistics Canada) Vancouver	Victoria	MLS® Average Sale Price
	$ thousand				Thousands	1997=100		$
	Seasonally Adjusted				SAAR	Unadjusted		
1999	2,591,740	319,145	1,142,105	642,511	16.3	91.2	89.7	215,283
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
Jan-01	255,306	13,334	106,066	40,488	18.6	89.9	85.7	212,316
Feb-01	192,025	17,744	152,825	42,311	15.7	90.0	86.1	219,457
Mar-01	220,914	34,167	105,780	35,866	14.5	90.1	86.1	220,108
Apr-01	209,409	21,389	123,401	94,240	17.4	90.2	86.1	218,326
May-01	273,919	18,884	106,136	81,775	17.5	90.4	86.2	225,365
Jun-01	252,338	16,692	112,650	62,600	18.4	90.6	86.2	220,747
Jul-01	253,825	20,184	98,679	100,429	17.5	91.1	86.4	223,208
Aug-01	222,431	20,077	89,505	50,023	15.1	91.2	86.4	222,995
Sep-01	203,800	16,860	72,013	116,597	17.6	91.5	86.3	222,817
Oct-01	292,208	17,653	75,726	49,949	19.2	91.9	86.4	218,773
Nov-01	199,559	14,551	68,478	28,268	17.5	92.2	86.5	220,346
Dec-01	254,141	9,818	59,974	29,766	17.0	92.1	86.5	226,524
Jan-02	267,208	9,047	126,551	15,140	19.9	92.3	86.5	227,278
Feb-02	298,083	7,837	70,847	28,726	17.3	92.5	86.6	239,065
Mar-02	314,262	8,965	75,508	45,184	21.2	92.8	86.6	240,277
Apr-02	355,054	40,967	90,266	30,001	15.4	93.2	86.6	241,274
May-02	280,270	13,653	76,347	45,177	21.5	93.2	89.6	240,626
Jun-02	291,375	18,780	126,673	42,078	23.5	93.2	90.2	237,494
Jul-02	295,338	44,226	83,454	40,013	20.8	93.2	90.1	232,181
Aug-02	346,185	21,649	69,729	33,380	31.0	93.2	90.5	233,105
Sep-02	302,575	13,330	105,675	35,673	19.2	93.4	90.9	241,662
Oct-02	391,734	19,862	103,331	35,024	21.9	93.8	91.5	240,719
Nov-02	321,327	19,811	98,536	33,440	25.4	93.9	91.4	245,895
Dec-02	424,740	11,992	89,824	40,572	23.4	93.9	91.6	244,004
Jan-03	361,590	18,846	140,232	36,147	22.2	94.2	91.6	242,202
Feb-03	293,940	11,044	64,194	32,484	25.2	95.0	92.2	256,430
Mar-03	440,691	10,789	77,463	26,781	24.0	95.3	92.8	252,979
Apr-03	324,610	36,824	74,258	54,802	25.2	95.6	93.9	250,071
May-03	353,408	13,158	88,083	27,518	20.8	96.4	94.2	250,522
Jun-03	345,366	16,070	87,864	37,552	22.1	96.5	95.7	256,107
Jul-03	403,532	35,241	108,138	66,159	29.4	96.7	96.8	255,162
Aug-03	352,150	16,789	104,601	42,377	29.0	96.5	98.1	262,873
Sep-03	434,976	23,389	126,346	95,519	31.8	96.6	98.7	267,870
Oct-03	-	-	-	-	32.7	-	-	-
Nov-03	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,310,263	t 182,150	t 871,179	t 419,339	a 26.2	a 95.9	a 94.9	a 254,913
% change	20.4	2.1	5.6	33.0	23.9	3.1	7.1	7.6
Last 12 months	4,448,064	233,815	1,162,870	528,375	25.9	95.4	94.0	252,070
Previous 12	3,496,258	220,476	1,029,228	423,355	20.5	92.8	88.1	233,217
% change	27.2	6.1	13.0	24.8	26.4	2.8	6.8	8.1
% ch. year ago	43.8	75.5	19.6	167.8	49.3	3.4	8.6	10.8
% ch. prev mnth	23.5	39.3	20.8	125.4	2.8	0.1	0.6	1.9

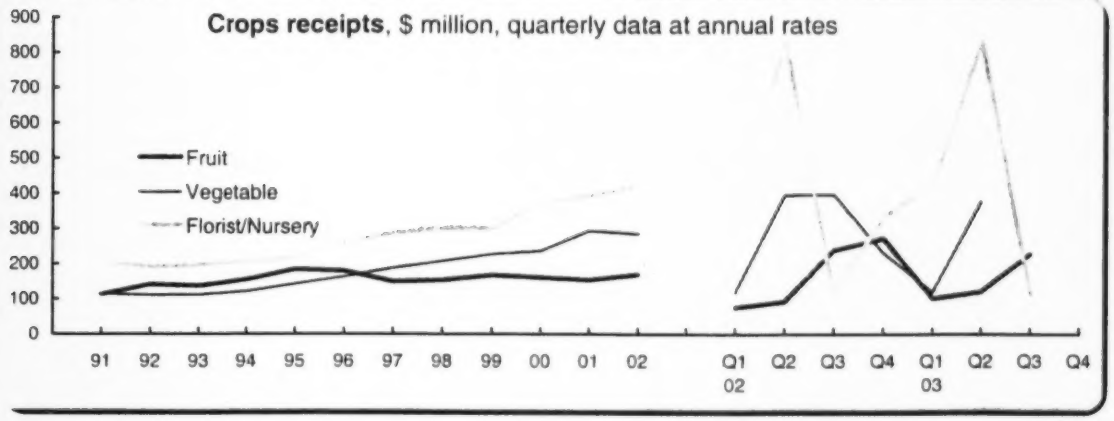


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products: Dairy Products	Cattle	Poultry	Other	Total	Crops: Fruit	Vegetables	Florist/Nursery	Other	Total	Total Farm Cash Receipts
	$ thousand										
	Unadjusted										
1999	340,031	216,300	239,581	232,155	1,028,067	167,082	227,080	300,769	142,176	837,107	1,905,986
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	235,747	377,167	136,238	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	293,052	394,354	150,195	991,940	2,222,565
2002	368,630	237,222	257,752	265,764	1,129,368	169,841	285,264	423,694	193,264	1,072,063	2,232,346
Q1-01	89,594	73,646	57,828	65,905	286,973	19,946	33,153	98,587	42,079	193,765	492,243
Q2-01	91,240	64,562	67,616	58,024	281,442	22,227	94,244	192,142	27,765	336,378	623,392
Q3-01	90,438	45,231	69,162	63,508	268,339	53,662	102,324	27,189	30,987	214,162	494,407
Q4-01	93,206	82,503	66,290	92,009	334,008	58,504	63,331	76,436	49,364	247,635	612,523
Q1-02	95,023	70,684	60,131	64,590	290,428	19,011	29,572	105,923	47,521	202,027	502,073
Q2-02	90,794	57,632	66,268	52,306	267,000	23,253	98,829	206,176	30,061	358,319	628,517
Q3-02	89,238	51,529	67,293	57,538	265,598	59,553	99,132	28,157	45,777	232,619	503,968
Q4-02	93,575	57,377	64,060	91,330	306,342	68,024	57,731	83,438	69,905	279,098	597,788
Q1-03	97,255	56,498	63,155	59,682	276,590	25,408	29,878	107,349	52,638	215,273	499,654
Q2-03	99,044	31,571	69,933	51,277	251,825	30,311	94,077	208,953	29,937	363,278	619,472
Q3-03	98,158	7,275	71,791	48,738	225,962	57,035	-	28,536	145,394	230,965	468,041
Q4-03	-	-	-	-	-	-	-	-	-	-	-
($-tot, a-avg) YTD	t 294,457	t 95,344	t 204,879	t 159,697	t 754,377	t 112,754	t 123,955	t 344,838	t 227,969	t 809,516	t 1,587,167
% change	7.1	-47.0	5.8	-8.4	-8.3	10.7	-3.5	1.3	2.5	2.1	-2.9
Last 4 quarters	388,032	152,721	268,939	251,027	1,060,719	180,778	280,818	428,276	198,742	1,088,614	2,184,955
Previous 4	368,261	262,348	259,982	266,443	1,157,034	160,321	294,056	416,692	169,531	1,040,600	2,247,081
% change	5.4	-41.8	3.4	-5.8	-8.3	12.8	-4.5	2.8	17.2	4.6	-2.8
% ch. year ago	10.0	-85.9	6.7	-15.3	-14.9	0.6	-4.8	1.3	6.0	-0.7	-7.1
% ch. prev qtr	-0.9	-77.0	2.7	-5.0	-10.3	66.5	214.9	-86.3	-50.8	-36.4	-24.4

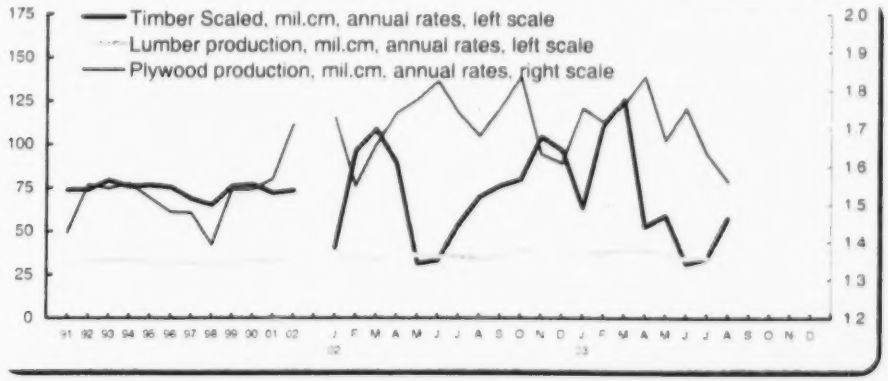




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

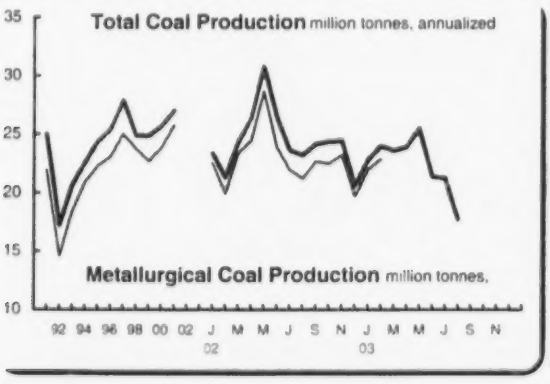
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1999	75,997	32,397.1	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
2000	76,984	33,503.7	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,494.0	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	35,659.5	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
Jan-01	5,254	3,081.3	129	128	148	276	388	128	142	657
Feb-01	9,182	3,240.7	126	114	133	247	410	111	124	644
Mar-01	10,023	2,708.5	129	116	145	261	426	119	142	687
Apr-01	7,243	2,969.9	133	113	137	250	433	115	131	679
May-01	2,617	2,951.2	135	113	138	251	394	99	132	625
Jun-01	2,406	2,931.2	139	83	130	213	411	99	133	643
Jul-01	4,230	2,411.2	139	95	130	225	419	91	124	634
Aug-01	6,370	2,541.7	119	108	142	250	351	106	139	597
Sep-01	6,570	2,658.1	136	99	127	226	365	109	130	604
Oct-01	7,432	2,522.8	141	115	149	264	387	103	153	643
Nov-01	5,350	2,474.9	131	101	143	244	343	94	133	571
Dec-01	5,332	2,002.5	110	82	111	193	383	94	128	605
Jan-02	3,366	2,947.5	144	76	134	210	317	78	130	525
Feb-02	8,011	2,929.9	129	89	133	222	368	84	125	576
Mar-02	9,078	2,813.1	138	84	140	224	394	88	141	623
Apr-02	7,434	3,323.1	145	95	142	237	390	99	138	627
May-02	2,623	3,007.4	148	106	141	247	355	94	142	595
Jun-02	2,774	2,957.0	152	97	136	233	430	112	145	687
Jul-02	4,493	2,958.0	145	105	151	256	392	107	150	649
Aug-02	5,810	2,857.5	140	97	156	253	341	100	152	593
Sep-02	6,361	2,991.5	146	103	129	232	348	99	145	592
Oct-02	6,665	3,368.1	153	107	157	264	340	104	159	603
Nov-02	8,711	2,923.3	136	97	159	256	383	96	152	631
Dec-02	8,060	2,583.1	134	103	153	256	419	110	150	679
Jan-03	5,290	3,223.3	146	106	154	260	441	104	145	689
Feb-03	9,296	3,154.9	143	95	141	236	390	90	153	633
Mar-03	10,494	3,333.2	147	106	143	249	393	110	148	651
Apr-03	4,403	3,258.7	153	102	148	250	374	100	152	626
May-03	4,929	3,067.4	139	97	154	251	336	96	150	582
Jun-03	2,615	2,872.6	146	88	116	204	358	104	132	594
Jul-03	2,884	2,900.5	136	103	124	227	434	97	133	593
Aug-03	4,805	2,458.7	130	102	121	223	416	94	137	646
Sep-03	-	-	-	92	125	217	448	102	133	683
Oct-03	-	-	-	-	-	-	-	-	-	-
Nov-03	-	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 44,716	t 24,269	t 1,140	t 891	t 1,226	t 2,117	t 3,590	t 897	t 1,283	t 5,697
% change	2.6	2.0	-0.1	4.6	-2.9	0.1	7.6	4.2	1.2	4.2
Last 12 months	74,513	36,135	1,709	1,198	1,695	2,893	4,732	1,207	1,744	7,610
Previous 12	68,273	33,452	1,659	1,150	1,665	2,815	4,448	1,152	1,682	7,286
% change	9.1	8.0	3.0	4.2	1.8	2.8	6.4	4.8	3.7	4.4
% ch. year ago	-17.3	-14.0	-7.1	-10.7	-3.1	-6.5	28.7	3.0	-8.3	15.4
% ch. prev mnth	66.6	-15.2	-4.4	-9.8	3.3	-2.7	7.7	8.5	-2.9	5.7

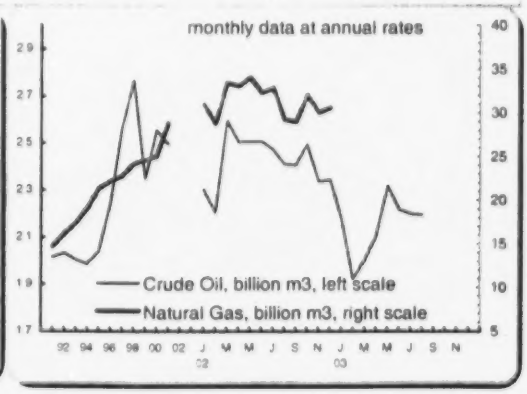


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

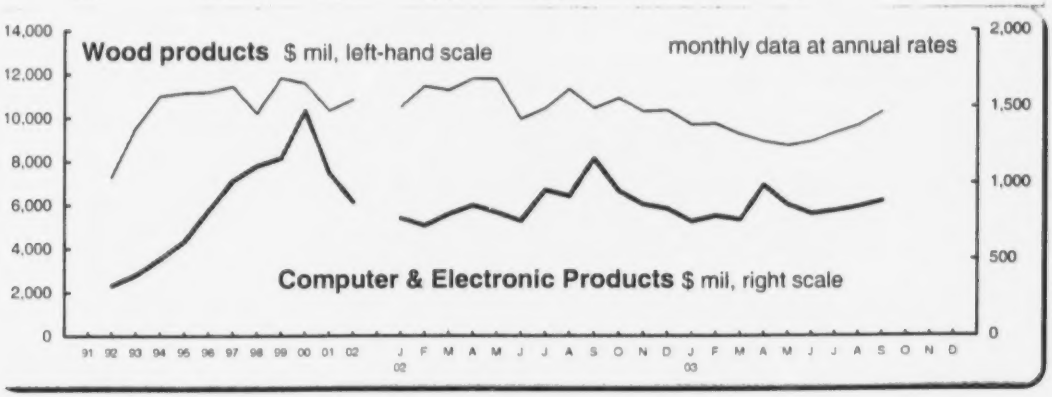
	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
1999	1,631.4	22,670.0	24,845.0	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	243.7	2.3	44.9	7.5	21.7	659.6	31,323.9	2,423.7	64,944,991
Jan-01	100.7	2,191.0	2,284.0	23.1	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,643,655
Feb-01	168.1	1,995.1	2,094.0	22.7	3.2	9.7	0.7	1.9	50.7	2,010.0	183.7	5,421,711
Mar-01	158.2	2,214.4	2,386.0	23.1	1.5	6.0	0.7	1.9	39.2	2,200.3	209.7	4,528,090
Apr-01	167.0	2,181.9	2,267.0	21.5	4.0	6.3	1.1	1.8	56.8	2,322.3	223.7	4,683,280
May-01	103.1	2,196.7	2,337.0	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,421,192
Jun-01	139.3	2,147.5	2,461.0	22.0	5.8	17.1	0.7	2.1	42.7	2,303.1	205.5	3,699,177
Jul-01	144.4	2,032.2	2,215.0	25.7	0.4	3.9	0.6	2.3	59.4	2,607.0	217.0	3,700 006
Aug-01	56.2	1,908.7	2,087.0	27.7	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,327,732
Sep-01	82.8	2,339.0	2,247.0	22.8	2.2	4.4	0.7	1.9	55.5	2,487.1	214.4	4,431,823
Oct-01	88.3	2,359.4	2,452.0	22.6	0.6	10.2	0.6	2.0	48.1	2,590.6	211.3	5,199,294
Nov-01	97.7	2,354.2	2,473.0	19.6	2.9	8.8	0.6	1.4	40.6	2,497.7	208.5	5,037,577
Dec-01	136.8	1,834.1	1,703.0	25.0	2.0	12.2	0.6	2.1	65.2	2,534.5	209.5	6,238,575
Jan-02	67.9	1,876.8	1,945.0	19.9	-	-	0.8	1.7	52.9	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.3	-	-	0.6	1.2	32.6	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	-	-	0.6	2.1	73.7	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	20.5	0.1	2.9	0.6	1.7	63.4	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	21.6	0.1	3.0	0.5	1.8	61.9	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.4	7.2	0.7	1.9	45.3	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.4	3.4	0.6	1.8	48.7	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.1	0.1	6.5	0.5	1.8	54.9	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.6	5.9	0.7	1.9	62.6	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.1	6.1	0.5	2.0	66.7	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.4	7.5	0.9	1.6	43.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	22.1	-	-	0.7	2.4	61.2	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	8.3	0.8	1.5	36.3	-	181.6	6,298,469
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	-	160.1	5,441,934
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	-	167.0	5,449,902
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	-	175.2	4,386,717
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	-	193.1	4,427,521
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	-	184.9	4,309,850
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	-	183.3	5,231,173
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	-	182.9	5,336,550
Sep-03	-	-	-	20.6	0.5	5.8	0.7	2.3	72.6	-	-	-
Oct-03	-	-	-	-	-	-	-	-	-	-	-	-
Nov-03	-	-	-	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 15,004.0	t 181.6	t 5.7	t 50.0	t 6.5	t 16.7	t 501.1	t 31,323.9	t 1,428.1	t 40,882,116
% change	-10.2	5.5	-9.7	-0.4	244.9	73.0	16.4	5.3	1.0	8.8	-12.1	0.2
Last 12 months	1,568.7	23,016.3	22,794.0	244.6	6.2	63.6	8.6	22.6	672.0	31,323.9	2,226.7	65,043,274
Previous 12	1,354.3	25,107.3	25,482.0	249.6	7.1	60.1	7.5	21.3	649.9	28,789.4	2,468.8	61,691,102
% change	15.8	-8.3	-10.5	-2.0	-12.4	5.8	14.6	6.0	3.4	8.8	-9.8	5.4
% ch. year ago	-15.1	14.5	-23.5	5.6	-13.9	-1.7	-4.1	19.7	16.0	0.5	-9.0	-4.8
% ch. prev mnth	43.8	4.0	-16.4	-4.6	186.4	-4.9	1.4	12.1	12.7	1.9	-0.2	2.0





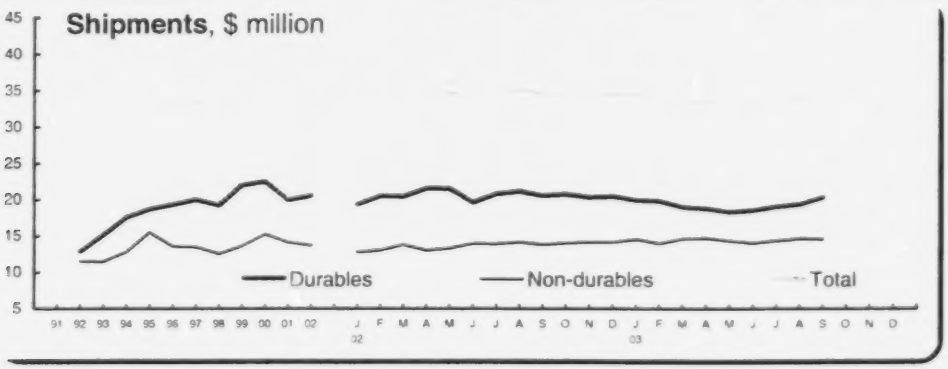
10 Manufacturing – Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,826,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,106,110	19,951,755	10,330,079	1,160,355	1,575,248	1,466,685	1,067,970	515,043	1,348,986
2002	34,236,168	20,556,818	10,830,180	1,357,210	1,609,307	1,594,173	878,535	345,393	1,283,029
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,989
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,338	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,732,842	1,607,095	856,928	96,736	130,998	113,586	65,375	35,871	103,218
Oct-01	2,703,105	1,542,410	791,180	101,695	128,631	112,460	73,538	28,888	112,497
Nov-01	2,690,212	1,543,274	777,311	102,465	131,607	107,941	66,258	33,422	137,893
Dec-01	2,672,206	1,549,296	820,100	99,994	125,596	106,937	64,838	33,981	103,756
Jan-02	2,677,644	1,612,815	874,710	102,273	131,557	108,817	64,207	30,492	96,106
Feb-02	2,791,783	1,707,663	953,170	106,689	132,851	111,128	60,112	30,747	109,372
Mar-02	2,849,295	1,701,115	937,548	98,913	125,413	129,117	66,440	29,571	101,831
Apr-02	2,884,539	1,798,121	981,526	108,478	137,452	124,125	71,101	27,564	131,877
May-02	2,901,372	1,794,284	979,186	117,187	139,711	127,383	67,277	28,278	111,267
Jun-02	2,793,577	1,632,276	827,368	112,739	137,734	132,893	62,567	25,316	112,423
Jul-02	2,891,198	1,731,590	867,609	114,838	140,731	126,088	79,400	25,659	145,027
Aug-02	2,939,186	1,762,217	941,052	118,097	143,514	137,647	76,154	28,359	95,959
Sep-02	2,861,978	1,709,605	868,536	119,246	129,230	136,518	96,557	29,360	112,061
Oct-02	2,895,850	1,727,572	906,928	112,669	130,137	143,207	79,001	27,753	87,086
Nov-02	2,868,679	1,691,574	856,477	119,112	135,531	153,541	71,558	31,104	93,648
Dec-02	2,880,562	1,702,801	859,879	127,269	133,498	155,022	69,234	30,762	95,088
Jan-03	2,867,010	1,657,510	805,577	127,229	139,098	146,538	62,310	32,216	100,930
Feb-03	2,809,724	1,649,114	808,682	126,402	142,647	150,104	65,534	32,482	85,951
Mar-03	2,794,664	1,579,026	769,111	122,774	135,020	138,426	63,246	31,713	95,819
Apr-03	2,786,112	1,560,588	741,383	118,225	133,048	140,702	82,214	27,447	90,914
May-03	2,713,728	1,521,913	725,634	119,484	129,968	144,853	71,447	30,768	84,395
Jun-03	2,706,676	1,543,199	741,389	119,007	132,940	133,332	66,615	28,476	96,256
Jul-03	2,778,954	1,585,900	774,381	112,982	129,165	145,530	68,269	29,011	87,620
Aug-03	2,831,656	1,613,197	802,637	113,046	128,461	149,312	70,519	29,878	90,200
Sep-03	2,902,622	1,691,760	855,044	120,515	142,371	145,208	73,719	28,053	89,949
Oct-03	-	-	-	-	-	-	-	-	-
Nov-03	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 25,191,146	t 14,402,207	t 7,023,838	t 1,079,664	t 1,212,718	t 1,294,005	t 623,873	t 270,044	t 822,034
% change	-1.6	-6.8	-14.7	8.1	-0.4	14.1	-3.1	5.8	-19.1
Last 12 months	33,836,237	19,524,154	9,647,122	1,438,714	1,611,884	1,745,775	843,666	359,663	1,097,856
Previous 12	33,656,095	20,084,666	10,619,296	1,302,614	1,604,027	1,461,054	848,449	351,637	1,370,069
% change	0.5	-2.8	-9.2	10.4	0.5	19.5	-0.6	2.3	-19.9
% ch. year ago	1.4	-1.0	-1.6	1.1	10.2	6.4	-23.7	-4.5	-19.7
% ch. prev mnth	2.5	4.9	6.5	6.6	10.8	-2.7	4.5	-6.1	-0.3



11 Manufacturing — Non-Durables, NAICS based

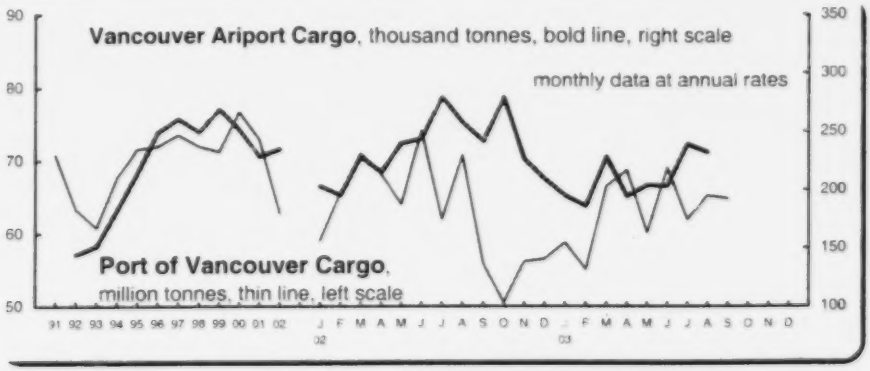
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
1999	13,634,385	3,718,121	########	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	########	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,154,350	4,129,844	907,714	5,422,408	681,336	792,347	1,003,995	1,039,306
2002	13,679,349	4,270,321	990,256	4,789,590	608,135	753,938	1,075,604	1,007,564
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76,418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,125,747	351,732	74,335	390,251	55,851	64,528	84,797	86,408
Oct-01	1,160,695	360,934	75,670	428,662	52,213	62,702	85,969	80,310
Nov-01	1,146,938	358,262	75,586	405,370	53,696	64,514	89,456	85,858
Dec-01	1,122,910	346,594	77,378	392,560	54,976	66,918	84,150	84,599
Jan-02	1,064,829	352,974	74,740	347,882	52,426	63,609	82,595	76,600
Feb-02	1,084,120	350,878	69,465	369,908	53,450	61,886	83,105	80,207
Mar-02	1,148,180	343,679	76,468	417,132	53,361	72,455	87,376	82,763
Apr-02	1,086,418	346,745	76,439	364,370	52,079	64,911	84,598	81,608
May-02	1,107,088	351,576	76,796	377,249	51,541	64,568	85,853	85,040
Jun-02	1,161,301	348,743	81,555	423,595	52,693	63,498	87,500	89,187
Jul-02	1,159,608	352,036	81,883	411,464	55,828	65,680	87,257	89,595
Aug-02	1,176,969	359,582	83,503	421,729	54,839	60,953	93,568	87,647
Sep-02	1,152,373	356,434	86,454	415,116	44,781	61,748	90,916	80,928
Oct-02	1,168,278	368,855	90,144	400,072	45,955	61,326	99,955	85,951
Nov-02	1,177,105	365,466	90,745	425,386	46,752	56,229	96,730	81,038
Dec-02	1,177,761	366,932	90,277	415,687	45,652	59,627	96,568	85,961
Jan-03	1,209,500	389,743	89,300	420,530	46,306	64,320	101,788	87,655
Feb-03	1,160,610	366,529	86,541	387,073	46,376	65,886	107,175	89,608
Mar-03	1,215,638	369,056	85,152	444,759	44,289	67,643	104,439	88,286
Apr-03	1,225,524	371,361	84,532	443,420	42,590	66,701	116,906	89,875
May-03	1,191,815	358,737	88,150	433,210	42,103	62,841	104,659	90,738
Jun-03	1,163,477	364,327	84,068	407,929	45,336	61,432	94,111	95,213
Jul-03	1,193,054	370,698	80,013	418,659	44,193	63,207	100,293	104,338
Aug-03	1,218,459	369,706	82,440	435,217	54,164	62,369	106,816	96,412
Sep-03	1,210,862	373,033	84,428	441,944	47,078	62,835	91,474	97,410
Oct-03	-	-	-	-	-	-	-	-
Nov-03	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 10,788,939	t 3,333,190	t 764,624	t 3,832,741	t 412,435	t 577,234	t 927,661	t 839,535
% change	6.4	5.4	8.1	8.0	-12.4	-0.4	18.5	11.4
Last 12 months	14,312,083	4,434,443	########	5,073,886	550,794	754,416	1,220,914	1,092,485
Previous 12	13,571,429	4,228,437	935,937	4,775,037	631,883	773,442	1,042,343	1,004,342
% change	5.5	4.9	10.7	6.3	-12.8	-2.5	17.1	8.8
% ch. year ago	5.1	4.7	-2.3	6.5	5.1	1.8	0.6	20.4
% ch. prev mnth	-0.6	0.9	2.4	1.5	-13.1	0.7	-14.4	1.0



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities

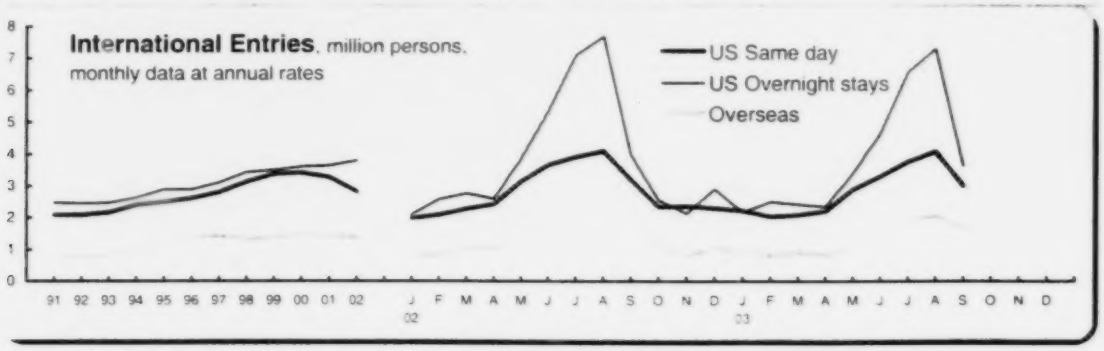
	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Passenger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
1999	67,079	4,133	71,214	269,130	8,314	11,211	3,599	2,378
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
Jan-01	5,779	351	6,130	17,019	598	582	211	101
Feb-01	6,169	331	6,500	16,625	588	574	209	105
Mar-01	5,507	339	5,846	19,695	651	811	277	163
Apr-01	6,701	317	7,018	17,840	645	859	298	190
May-01	6,301	410	6,711	19,015	720	952	318	217
Jun-01	5,955	276	6,231	20,781	732	1,026	333	233
Jul-01	5,930	359	6,290	22,302	798	1,429	428	338
Aug-01	5,231	368	5,598	21,274	860	1,593	475	399
Sep-01	4,964	360	5,323	16,401	571	986	334	250
Oct-01	5,785	363	6,148	19,338	599	790	282	188
Nov-01	5,575	308	5,883	19,594	517	639	239	122
Dec-01	5,030	228	5,258	18,790	588	781	268	138
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,477	271	5,748	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,145	287	5,431	19,332	784	1,650	492	388
Sep-03	5,132	266	5,399	-	-	948	334	227
Oct-03	-	-	-	-	-	833	296	209
Nov-03	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-
(t.tot, a-avg) YTD	t 45,101	t 2,374	t 47,474	t 140,027	t 4,844	t 9,497	t 3,204	t 2,217
% change	-3.6	-2.4	-3.5	-9.8	-3.8	-1.1	0.1	-1.1
Last 12 months	57,967	3,104	61,070	219,686	7,233	10,976	3,725	2,494
Previous 12	63,160	3,332	66,492	229,321	7,308	11,022	3,707	2,501
% change	-8.2	-6.8	-8.2	-4.2	-1.0	-0.4	0.5	-0.3
% ch. year ago	16.9	1.9	16.1	-9.9	-0.7	-2.1	-0.7	3.1
% ch. prev mnth	-0.3	-7.3	-0.6	-2.8	9.6	-12.1	-11.4	-7.7



13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC STATS

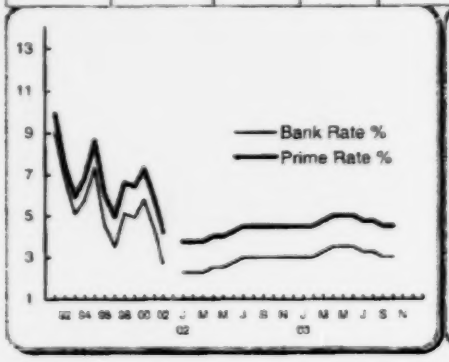
Period	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occupancy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	59.0	107,107	256,945	1,506,188	3,855	3,600
Jan-01	223,046	165,804	388,850	73,135	461,985	45.4	1,480	4,600	128,592	321	302
Feb-01	217,159	204,081	421,240	68,560	489,800	55.1	6,850	33,920	123,151	314	245
Mar-01	253,499	232,865	486,364	91,859	578,223	63.9	13,414	67,118	126,852	332	286
Apr-01	263,185	228,714	491,899	103,816	595,715	60.1	11,894	23,300	125,205	306	290
May-01	327,253	325,623	652,876	133,029	785,905	62.9	14,050	20,198	123,650	355	307
Jun-01	361,472	429,248	790,720	170,503	961,223	67.9	11,406	14,288	123,666	401	348
Jul-01	424,397	563,837	988,234	212,108	1,200,342	74.9	232	36,010	126,030	486	395
Aug-01	423,556	601,422	1,024,978	202,425	1,227,403	79.5	1,010	30,035	124,505	515	425
Sep-01	258,060	301,489	559,549	145,296	704,845	64.1	8,155	20,060	111,005	270	321
Oct-01	155,164	176,632	331,796	76,198	407,994	51.2	13,155	10,210	114,431	225	241
Nov-01	169,493	167,142	336,635	53,509	390,144	45.0	4,730	26,660	122,650	212	191
Dec-01	181,410	239,967	421,377	87,580	508,957	41.6	400	9,900	124,247	264	257
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	122,093	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,686	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	127,961	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	125,868	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	123,801	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,361	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	124,690	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	127,199	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	118,320	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.4	10,105	11,175	128,311	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.9	10,660	26,400	124,873	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.5	200	5,600	129,026	289	270
Jan-03	183,892	180,661	364,553	72,942	437,495	44.2	975	14,300	131,415	292	289
Feb-03	169,071	207,922	376,993	67,094	444,087	54.7	6,000	23,500	131,075	277	240
Mar-03	173,449	200,694	374,143	74,626	448,769	56.9	18,487	23,200	122,533	314	274
Apr-03	183,387	195,084	378,471	69,857	448,328	55.6	8,199	14,790	121,953	244	203
May-03	239,803	281,607	521,410	89,901	611,311	60.0	12,835	19,050	121,870	299	200
Jun-03	274,900	387,012	661,912	121,857	783,769	62.6	8,030	20,100	117,594	366	249
Jul-03	313,103	548,340	861,443	163,394	1,024,837	71.1	1,250	2,490	118,849	453	314
Aug-03	339,578	607,932	947,510	171,241	1,118,751	79.5	808	20,000	-	482	375
Sep-03	249,859	302,652	552,511	137,493	690,004	66.2	8,940	20,400	-	-	-
Oct-03	-	-	-	-	-	-	-	-	-	-	-
Nov-03	-	-	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,127,042	t 2,911,904	t 5,038,946	t 968,405	t 6,007,351	a 61.2	t 65,524	t 157,830	t 865,289	t 2,728	t 2,145
% change	-4.4	-7.8	-6.4	-13.9	-7.7	-2.1	-23.9	-26.2	-1.5	-0.6	-13.3
Last 12 months	2,709,320	3,541,466	6,250,786	1,218,970	7,469,756	58.0	86,489	201,005	1,493,018	3,839	3,271
Previous 12	2,731,852	3,742,002	6,473,854	1,341,653	7,815,507	58.4	104,427	260,540	1,475,298	3,715	3,484
% change	-0.8	-5.4	-3.4	-9.1	-4.4	-0.7	-17.2	-22.9	1.2	3.3	-6.1
% ch year ago	-5.6	-8.4	-7.2	-8.8	-7.5	-1.5	44.4	54.7	-4.7	2.7	-6.6
% ch prev mnth	-26.4	-50.2	-41.7	-19.7	-38.3	-16.7	1,006.4	2.0	1.1	6.4	19.3

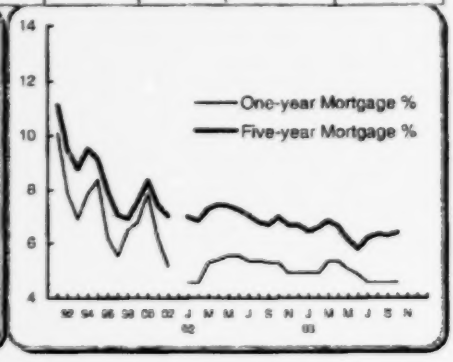


14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5032	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.5218	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5585	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.81	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.60	1.77	1.5775	78.95
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3832	89.23
Oct-03	9,601.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-
(Hot, a-avg) YTD	a 8,801.5	a 6,965.9	a 3.23	a 4.73	a 6.38	a 4.86	a 1.15	a 1.4187	a 86.08
% change	-5.3	-2.0	21.7	13.9	-10.0	-6.9	-34.3	-9.7	9.1
Last 12 months	8,771.0	6,920.3	3.19	4.69	6.43	4.87	1.16	1.4431	84.82
Previous 12	9,400.6	7,196.9	2.83	4.13	7.04	5.12	1.76	1.5736	78.86
% change	-6.7	-3.8	21.4	13.6	-8.7	-4.9	-34.0	-8.3	7.8
% ch. year ago	16.7	24.4	0.0	0.0	-8.6	-14.2	-44.1	-16.2	17.0
% ch. prev mnth	5.7	4.7	0.0	0.0	1.6	0.0	0.0	-3.0	2.5





DECEMBER

DÉCEMBRE

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

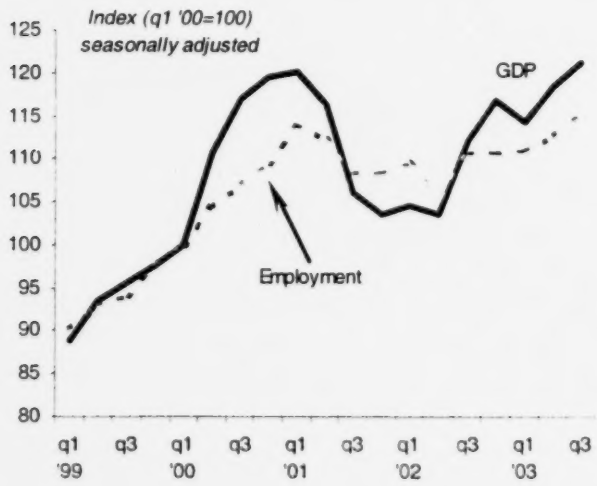
Dan Schrier
(250) 387-0376
dan.schrier@gems3.gov.bc.ca
December 17, 2003
Issue 03-12

Business Indicators ◆ December 2003

High Technology Update — Third Quarter 2003

- High tech GDP hits an all-time high
- Employment in high tech increases for the third straight quarter
- High tech exports slump, while imports recover lost ground

High tech industries bounced back from a first quarter dip, posting two consecutive quarterly gains

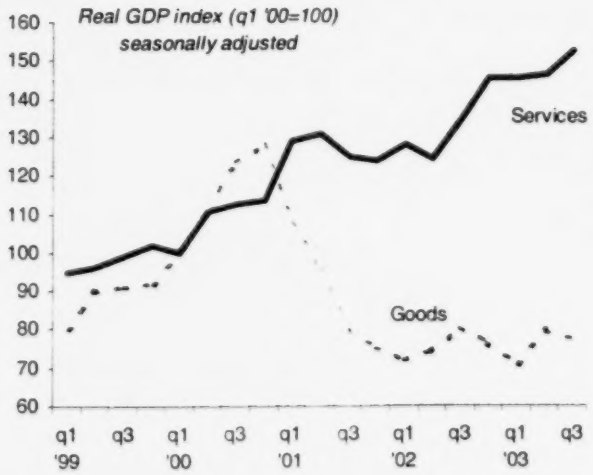


GDP in the high tech sector emerged from the doldrums

With solid performances in the second (+3.6%) and third (+2.3%) quarters,[1] British Columbia's high technology sector recovered from its weak showing in 2001 and 2002. In fact, the third quarter GDP of $952 million is the highest ever reported. The turnaround was mainly due to strength in the high tech service industries, while the goods industries were still struggling at historically low levels.

High tech service industries, which have been boosting the high tech sector's performance since the end of 2002, continued to expand in the second (+0.7%) and third (+4.1%) quarters. Both information & cultural services and professional, scientific & technology services posted substantial gains. At the same time, the output of high tech manufacturers experienced some volatility. High tech manufacturing GDP posted a strong gain (+12.0%) in the second quarter, the highest growth since the first quarter of 1999. However, the growth didn't last long, as it was followed by a weak third quarter (-2.4%). The growth rates recorded within the manufacturing sector varied significantly. In the third quarter, manufacturers of computer & electronic products maintained robust growth, while manufacturers of aerospace products saw significant decline.

The spread between high tech service and goods industries continued expanding

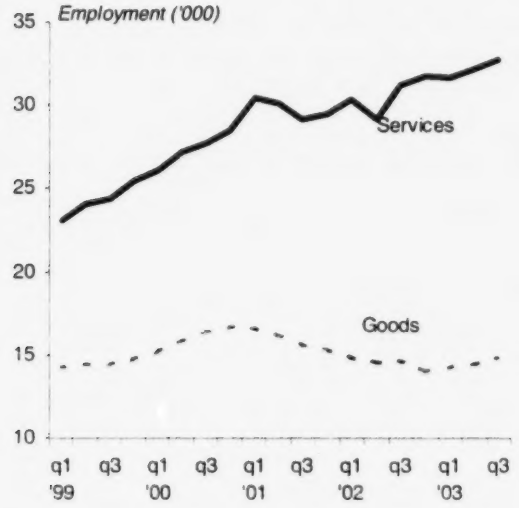


High tech revenues showed a similar trend with total revenues reaching an historical high level after two consecutive quarterly gains (+3.1%,

[1] All figures quoted are seasonally adjusted unless otherwise specified. GDP data are reported in constant (1997) dollars; all other dollar figures are in current dollars.

+0.6%). Unsurprisingly, the driving force was the service sector, which posted a substantial gain in the third quarter (+2.1%), after modest growth in the second quarter (+0.9%).

Employment in both goods and service industries expanded in the last two quarters



The high tech sector hired 47,700 people in the third quarter, 2003

High tech employment has been growing steadily since the beginning of 2003. Following the expansion in the first quarter, the number of high tech workers increased 1.8% in the second quarter and 2.3% in the third quarter.

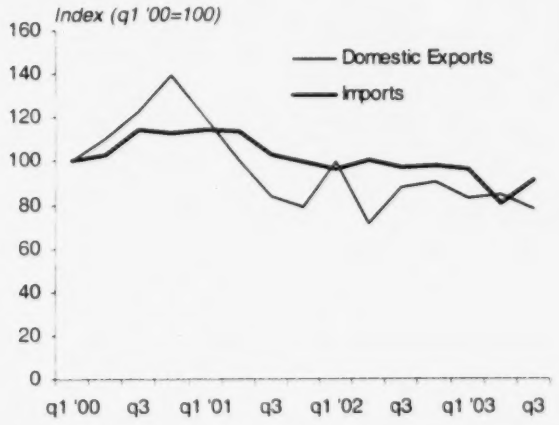
Like the situation with GDP, employment in high tech service industries in the third quarter (32,700) was the highest level ever reported. Compared with the trend in service, employment in high tech goods industries (14,900) was significantly lower than the historical peak in 2000 (16,700). It is not known whether the total job gains were due to more full-time or part-time workers.

Overall, wages and salaries in the high tech sector were up 1.0% in the second quarter and 3.5% in the third quarter. The increase was mainly due to the fact that more people were working in the high tech sector. Wages increased 5.2% in manufacturing and 2.9% in the service sector in the third quarter.

Exports and imports moving in opposite directions in second and third quarters

The pattern displayed in high tech manufacturing was duplicated in the value of trade in high tech commodities.[2] After experiencing a significant decline (-7.1%) in the first quarter, exports rebounded with a robust 12.0% rise in the second quarter, before being scaled back (-2.4%) in the third quarter. A substantial jump in trade of aerospace products to the United States was the main driver of the second quarter increase.

Imports of high tech goods fell dramatically (-16.2%) in the second quarter before recovering significantly (+13.2%) in the third quarter. Once again, aerospace products were instrumental in the quarterly fluctuations.



High tech exports to most major destinations declined in the third quarter

After plunging 24.7% in the first quarter (unadjusted), high tech exports to the United States climbed 10.8% in the second quarter before slipping back 1.2% in the third quarter. With about 80% of BC's high tech exports destined for the US, the province is even more dependent on trade in high tech products with the Americans than for exports overall. After strong growth in the second quarter, international shipments of high tech goods fell dramatically in the third quarter to both the European Union (-20.3%) and the Pacific Rim (-74.2%).

[2] Quarterly data on high tech service exports and imports is not available.

New Definition for High Technology Commodities

Starting with the first quarterly release of high technology data for British Columbia, the definition of commodities considered high tech has been revised. In the past, BC Stats' definition of high technology commodities used a list of six-digit harmonized system commodity codes matching that of the U.S. Bureau of the Census' advanced technology products (ATP) list. The reason for using codes at the six-digit level was due to the fact that Canadian and American classifications are identical at this level, but at more disaggregated 8- and 10-digit levels the codes differ. It was thought that trying to define high technology at a more disaggregated level would be too onerous a task.

More recently, BC Stats did some analysis of the data and determined that the six-digit level definition was simply too inclusive and inflated the true value of high technology trade substantially. Accordingly, a painstaking effort was made to match the American codes to Canadian codes at the 8-digit level for exports and 10-digit level for imports. In many cases the codes matched exactly and no further effort needed to be expended. However, in other cases there was not an exact match, particularly for exports, which are coded to only 8 digits. For these commodity groups, further analysis was undertaken using available data from the U.S. Bureau of the Census and Statistics Canada to determine whether or not the majority of these codes were high technology (as defined by the ATP list). If it was judged that this was not the case, the commodity was excluded from the high tech definition. While this may result in some high technology products being excluded from the definition, it should be balanced to some extent by those commodity classifications that, although they are mainly high technology, still include some "low tech" goods. Since the ATP list itself is defined using classification codes, this kind of trade-off is already present in the definition. No exact measure of high technology trade is possible to achieve since high technology is subjective to begin with, but this new definition should be much more in line with what most people would agree is high technology.

It should be stressed that these figures should not be compared to those previously published by BC Stats since the new definition is far more exclusive and the numbers are significantly lower than those calculated based on the old definition. Historical data back to 1990 that is consistent with the new definition will be published in the 2003 annual edition of the *Profile of the British Columbia High Technology Sector*.

Business Indicators

Issue: 03-12
Release date: December 17, 2003

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

High Technology Update — Third Quarter 2003
Written by Dan Schrier
Tel (250) 387-0376
E-mail Dan.Schrier@gems3.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

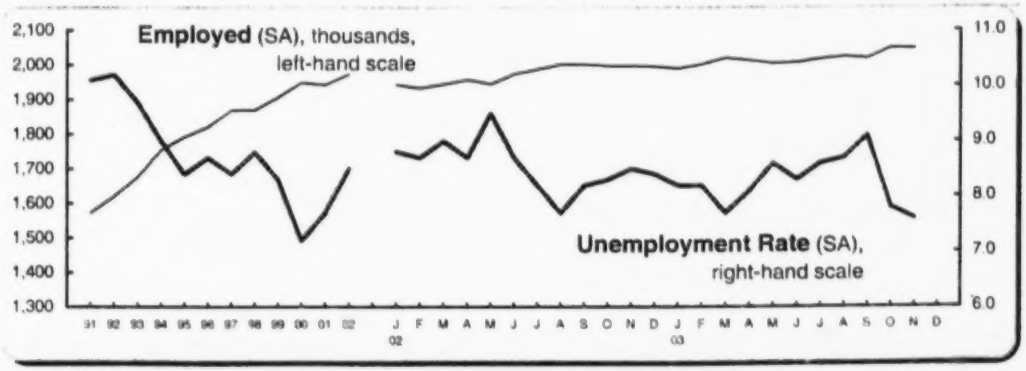
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

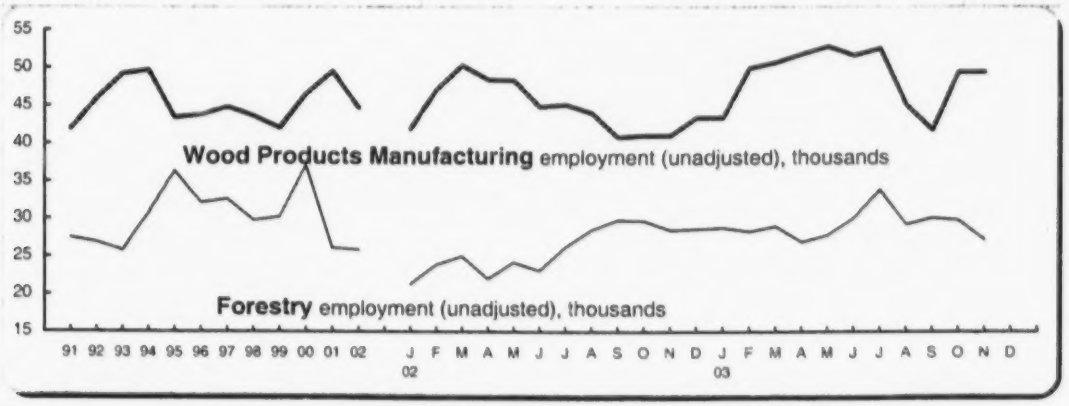
Period	Labour Force Activity: Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Earnings: Wages and Salaries	Average Weekly Wage Rate	Employment Insurance: Regular E.I. Benefits: Number of Beneficiaries	$
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
1999	2,079.1	1,906.4	8.3	65.1	32.5	56,263.5	625.22	819,410	1,003,814.9
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.4	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,012.1	667.51	817,850	1,073,203.5
Jan-01	2,095.1	1,942.9	7.3	64.3	33.3	5,136.5	640.63	74,160	104,218.5
Feb-01	2,108.4	1,954.1	7.3	64.6	33.3	5,160.1	643.13	73,010	88,292.4
Mar-01	2,111.9	1,973.4	6.6	64.7	33.7	5,149.9	650.17	68,240	82,012.7
Apr-01	2,102.9	1,955.7	7.0	64.3	31.0	5,110.8	650.42	64,810	86,742.6
May-01	2,113.8	1,969.8	6.8	64.6	33.1	5,124.0	649.78	59,760	77,271.1
Jun-01	2,100.3	1,948.7	7.2	64.1	33.3	5,121.4	649.40	53,110	65,653.3
Jul-01	2,102.8	1,946.3	7.4	64.1	31.1	5,109.8	638.50	55,710	73,137.9
Aug-01	2,099.1	1,929.3	8.1	63.9	30.0	5,118.5	642.30	57,000	70,407.7
Sep-01	2,089.3	1,925.4	7.8	63.5	32.9	5,089.4	645.68	46,880	67,255.0
Oct-01	2,092.3	1,918.0	8.3	63.5	29.4	5,100.1	643.68	52,400	69,695.6
Nov-01	2,105.6	1,924.7	8.6	63.9	32.3	5,114.8	650.84	64,870	76,593.3
Dec-01	2,121.4	1,916.9	9.6	64.3	32.7	5,160.6	643.66	75,940	96,081.3
Jan-02	2,130.1	1,942.4	8.8	64.5	32.7	5,191.2	656.05	86,240	126,382.5
Feb-02	2,118.7	1,933.7	8.7	64.1	32.7	5,196.4	656.21	84,530	105,181.7
Mar-02	2,137.1	1,945.3	9.0	64.5	32.9	5,175.2	663.44	80,450	97,688.8
Apr-02	2,143.1	1,957.2	8.7	64.6	33.1	5,181.0	668.06	73,810	112,710.7
May-02	2,148.4	1,944.8	9.5	64.7	33.4	5,215.7	670.27	66,480	84,417.3
Jun-02	2,161.5	1,974.1	8.7	65.0	33.4	5,208.8	668.57	59,980	74,038.7
Jul-02	2,164.6	1,987.8	8.2	65.0	31.4	5,243.4	663.53	60,240	84,237.6
Aug-02	2,167.7	2,001.6	7.7	65.1	30.6	5,260.2	667.96	61,760	75,877.0
Sep-02	2,179.4	2,001.3	8.2	65.3	33.0	5,281.4	668.84	51,480	78,346.4
Oct-02	2,179.3	1,997.9	8.3	65.3	29.0	5,315.0	671.53	55,780	65,877.8
Nov-02	2,183.1	1,997.2	8.5	65.3	29.3	5,370.9	678.18	65,070	72,695.9
Dec-02	2,176.9	1,994.6	8.4	65.1	32.1	5,372.9	676.45	72,030	95,749.2
Jan-03	2,167.3	1,990.3	8.2	64.8	32.2	5,413.9	679.52	80,200	108,603.0
Feb-03	2,180.1	2,002.0	8.2	65.1	32.7	5,404.9	679.14	77,820	94,696.8
Mar-03	2,187.6	2,019.7	7.7	65.3	32.8	5,386.5	682.00	74,170	106,159.1
Apr-03	2,189.5	2,012.3	8.1	65.2	29.0	5,403.0	680.37	71,440	86,968.3
May-03	2,193.2	2,004.5	8.6	65.3	33.2	5,383.0	684.33	66,040	82,238.1
Jun-03	2,187.7	2,006.6	8.3	65.0	33.5	5,387.5	688.57	60,670	89,008.4
Jul-03	2,206.2	2,016.4	8.6	65.5	31.6	5,408.9	687.34	64,540	75,483.9
Aug-03	2,216.4	2,023.3	8.7	65.8	30.5	5,414.0	687.38	66,750	83,006.1
Sep-03	2,218.9	2,018.0	9.1	65.8	33.3	5,437.8	686.99	53,760	87,528.0
Oct-03	2,221.6	2,048.1	7.8	65.8	29.8	-	683.06	-	-
Nov-03	2,216.8	2,047.9	7.6	65.5	29.7	-	682.88	-	-
Dec-03	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,198.7	a 2,017.2	a 8.3	a 65.4	a 31.7	t 48,639.4	a 683.78	a 68,377	t 813.7
% change	2.0	2.3	n/a	n/a	-0.9	3.6	2.6	-1.5	-3.0
Last 12 months	2,196.9	2,015.3	8.3	65.4	31.7	64,698.2	683.17	67,356	1,048,014.6
Previous 12	2,152.9	1,966.7	8.7	64.8	32.0	62,328.8	664.69	68,182	1,081,250.9
% change	2.0	2.5	n/a	n/a	-1.0	3.8	2.8	-1.2	-3.1
% ch. year ago	1.5	2.5	n/a	n/a	1.4	3.0	0.7	4.4	11.7
% ch. prev mnth	-0.2	0.0	n/a	n/a	-0.3	0.4	0.0	-19.5	5.4



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

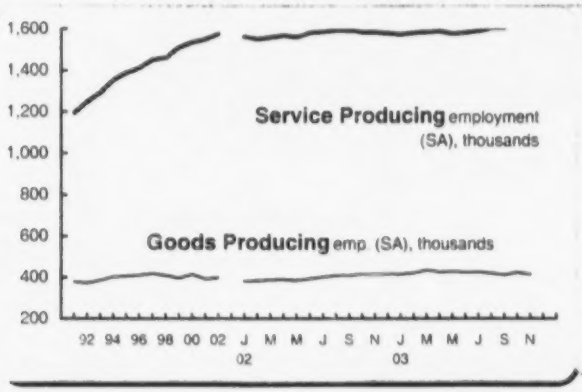
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
Jan-01	400.1	24.0	30.2	2.5	12.6	10.2	104.7	23.4	51.2	12.5	212.8
Feb-01	405.8	30.3	29.3	4.1	10.6	10.7	111.8	22.7	53.4	14.2	207.2
Mar-01	411.5	29.4	24.2	8.9	10.1	10.3	118.6	26.5	54.2	14.5	208.8
Apr-01	408.4	28.4	21.2	7.5	8.2	13.1	119.6	24.8	49.1	15.8	205.7
May-01	398.6	23.8	24.4	8.0	10.1	13.2	118.5	26.3	50.5	17.8	199.6
Jun-01	393.2	23.6	23.7	6.5	11.8	12.7	119.2	27.2	47.6	18.7	196.3
Jul-01	392.0	24.3	28.3	5.9	11.1	12.8	121.0	21.5	51.8	17.9	191.4
Aug-01	388.7	27.0	30.3	5.1	12.6	12.9	113.0	23.3	50.3	16.0	190.9
Sep-01	391.0	25.5	29.5	4.4	14.6	11.7	114.2	20.1	49.3	12.8	194.1
Oct-01	380.0	24.9	27.4	3.5	13.7	11.9	115.1	20.4	47.1	12.9	186.1
Nov-01	371.5	26.3	23.4	4.3	13.1	10.6	113.9	17.1	42.9	13.5	180.1
Dec-01	363.6	24.8	21.4	3.9	12.4	10.0	107.8	16.9	46.3	13.8	182.6
Jan-02	381.0	25.3	21.3	2.8	12.4	12.8	119.4	16.3	41.9	16.3	184.4
Feb-02	384.2	24.7	23.9	1.7	11.6	11.0	114.6	21.5	47.1	17.6	195.1
Mar-02	387.2	26.2	25.0	2.1	11.2	12.3	113.3	18.7	50.3	21.1	195.8
Apr-02	388.6	26.2	22.0	2.5	9.3	11.2	116.8	20.0	48.4	19.0	196.2
May-02	385.7	28.5	24.2	2.3	8.8	14.1	117.5	20.2	48.3	19.4	189.4
Jun-02	392.8	30.4	23.1	2.6	9.6	13.7	117.7	24.4	44.8	18.1	196.1
Jul-02	401.9	30.2	26.2	3.0	10.5	12.7	120.7	27.6	45.1	16.7	200.9
Aug-02	408.7	31.8	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	410.3	33.1	29.8	4.1	8.8	12.2	124.6	30.8	40.8	15.5	200.5
Oct-02	414.7	33.5	29.7	5.4	9.4	11.4	128.4	27.5	41.0	15.3	199.8
Nov-02	413.8	33.1	28.5	4.3	8.2	12.3	124.1	26.8	41.0	12.9	203.5
Dec-02	416.5	35.9	28.6	4.2	8.5	13.0	123.9	22.1	43.4	14.7	201.6
Jan-03	416.0	33.4	28.8	6.4	7.6	12.2	124.1	24.1	43.4	18.3	201.3
Feb-03	421.9	35.7	28.3	4.0	12.2	13.4	119.7	26.5	49.9	15.8	207.0
Mar-03	435.3	39.6	29.0	4.1	15.5	14.6	121.8	24.0	50.7	15.5	210.0
Apr-03	424.8	35.6	26.9	2.3	14.6	14.4	116.9	24.8	51.8	14.5	208.7
May-03	428.7	35.3	27.8	2.4	18.5	14.7	118.5	25.4	52.8	14.2	210.4
Jun-03	424.1	33.5	30.0	5.2	15.4	14.0	123.0	24.8	51.6	16.5	203.5
Jul-03	425.6	33.0	33.8	4.8	15.8	13.3	122.2	25.7	52.5	15.4	206.4
Aug-03	419.5	33.6	29.2	6.7	10.5	13.6	122.3	29.0	45.0	14.3	207.6
Sep-03	411.8	31.4	30.1	5.1	13.5	12.4	117.2	28.9	41.7	11.9	204.8
Oct-03	423.4	32.0	29.8	6.7	14.7	13.5	121.4	32.0	49.4	13.2	208.6
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	121.7	30.1	49.4	11.1	202.0
Dec-03	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 422.3	a 34.2	a 29.2	a 4.9	a 13.5	a 13.6	a 120.8	a 26.9	a 48.9	a 14.6	a 206.4
% change	6.3	16.3	13.7	50.7	37.8	10.2	0.5	11.9	9.2	-13.6	5.0
Last 12 months	421.8	34.3	29.1	4.8	13.1	13.6	121.1	26.5	48.5	14.6	206.0
Previous 12	394.4	29.0	25.3	3.3	10.0	12.2	119.2	23.4	44.9	16.6	195.4
% change	7.0	18.4	15.1	46.5	30.6	11.5	1.6	13.0	7.9	-12.2	5.4
% ch. year ago	0.2	-1.2	-4.6	41.9	28.0	9.8	-1.9	12.3	20.5	-14.0	-0.7
% ch. prev mnth	-2.1	2.2	-8.7	-9.0	-28.6	0.0	0.2	-5.9	0.0	-15.9	-3.2

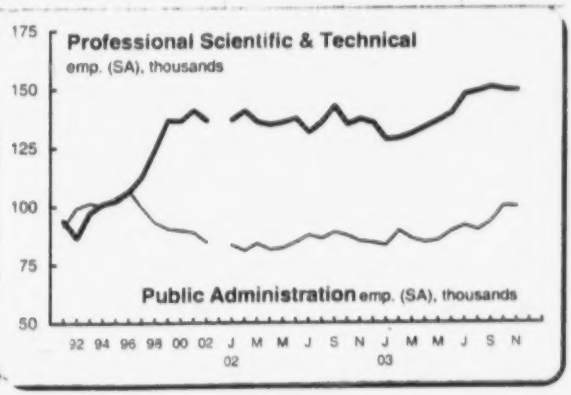


3 Employment by Industry — Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
Jan-01	1,542.8	307.9	108.2	122.9	138.1	134.2	194.1	108.0	170.7	86.8
Feb-01	1,548.4	301.1	106.6	122.8	138.9	136.6	188.3	110.2	182.5	89.1
Mar-01	1,562.0	309.4	114.3	118.4	138.5	130.6	205.1	114.7	175.8	89.4
Apr-01	1,547.3	301.4	110.4	122.0	143.3	132.5	198.7	108.5	168.8	90.9
May-01	1,571.2	312.4	105.8	118.3	141.9	137.4	209.6	108.5	172.0	96.3
Jun-01	1,555.5	303.4	103.9	119.7	151.7	130.2	211.4	103.2	165.4	90.7
Jul-01	1,554.4	304.1	105.4	115.4	146.6	133.3	213.2	103.3	168.9	88.6
Aug-01	1,540.6	307.9	105.8	118.4	142.2	133.1	208.2	103.4	168.6	88.5
Sep-01	1,534.4	311.5	108.5	111.0	140.3	134.8	204.2	102.3	163.4	84.7
Oct-01	1,538.1	313.3	106.7	111.1	142.4	137.1	197.2	104.7	169.8	84.5
Nov-01	1,553.3	322.6	107.2	106.2	137.7	146.4	203.0	102.9	162.8	89.3
Dec-01	1,553.3	317.5	100.3	108.6	131.0	140.6	212.2	104.3	179.5	85.8
Jan-02	1,561.4	311.2	106.4	115.6	137.0	138.7	215.3	108.0	175.1	83.5
Feb-02	1,549.5	311.9	107.0	111.7	140.8	134.7	210.2	101.7	175.7	81.0
Mar-02	1,558.1	303.2	104.8	110.0	136.0	139.5	211.4	107.1	180.1	84.1
Apr-02	1,568.6	321.1	106.2	108.2	134.9	143.1	216.3	103.4	179.0	81.4
May-02	1,559.1	320.4	107.0	111.5	135.8	138.9	213.6	99.3	173.1	82.1
Jun-02	1,581.4	319.0	109.4	118.9	137.6	141.0	218.7	107.1	172.1	84.5
Jul-02	1,586.0	323.8	113.0	118.8	131.5	141.7	222.4	109.2	170.2	87.6
Aug-02	1,593.0	323.5	108.7	123.5	135.8	147.0	218.0	118.1	167.0	86.1
Sep-02	1,591.1	323.8	116.7	123.9	142.7	141.9	218.0	103.1	166.1	88.8
Oct-02	1,583.2	322.0	114.9	128.4	134.9	137.7	223.8	100.2	165.1	87.3
Nov-02	1,583.5	321.6	111.7	127.8	137.2	136.1	220.9	106.1	167.1	84.8
Dec-02	1,578.1	324.9	115.4	128.9	135.5	138.2	219.6	102.7	161.9	84.2
Jan-03	1,574.2	328.3	116.7	128.4	128.4	148.4	207.5	101.1	162.6	83.1
Feb-03	1,580.1	323.6	116.6	127.9	129.0	150.0	211.8	101.2	159.8	89.4
Mar-03	1,584.4	318.7	119.8	127.7	131.0	153.7	211.6	101.7	159.6	86.0
Apr-03	1,587.5	321.7	114.3	128.9	133.7	149.5	214.5	107.7	156.9	84.4
May-03	1,575.8	314.7	117.5	119.8	136.6	148.9	210.9	108.4	155.4	85.3
Jun-03	1,582.5	316.8	111.2	122.0	139.7	145.1	214.3	105.5	160.2	89.2
Jul-03	1,590.8	321.5	109.5	121.7	147.8	144.5	212.8	105.4	160.0	91.6
Aug-03	1,603.8	316.3	113.8	123.3	149.1	145.8	209.7	107.6	168.8	89.6
Sep-03	1,606.2	321.4	108.5	124.7	150.9	140.0	206.5	109.9	170.9	93.2
Oct-03	1,624.7	318.0	114.4	130.6	149.6	142.5	209.5	107.8	172.5	99.9
Nov-03	1,633.4	321.9	114.6	132.8	149.4	143.1	212.6	105.6	170.6	99.7
Dec-03	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,594.9	a 320.3	a 114.3	a 126.2	a 140.5	a 146.5	a 211.1	a 105.6	a 163.4	a 90.1
% change	1.3	0.6	4.2	6.9	2.7	4.6	-2.8	-0.1	-4.9	6.5
Last 12 months	1,593.5	320.7	114.4	126.4	140.1	145.8	211.8	105.4	163.3	89.6
Previous 12	1,572.4	318.3	108.8	117.2	136.3	140.1	216.7	105.6	172.5	84.8
% change	1.3	0.8	5.1	7.8	2.8	4.1	-2.3	-0.2	-5.4	5.8
% ch year ago	3.2	0.1	2.6	3.9	8.9	5.1	-3.8	-0.5	2.1	17.6
% ch prev mnth	0.5	1.2	0.2	1.7	-0.1	0.4	1.5	-2.0	-1.1	-0.2

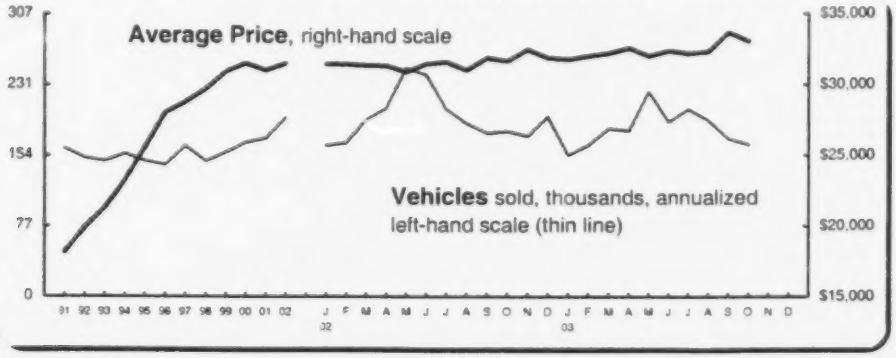




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

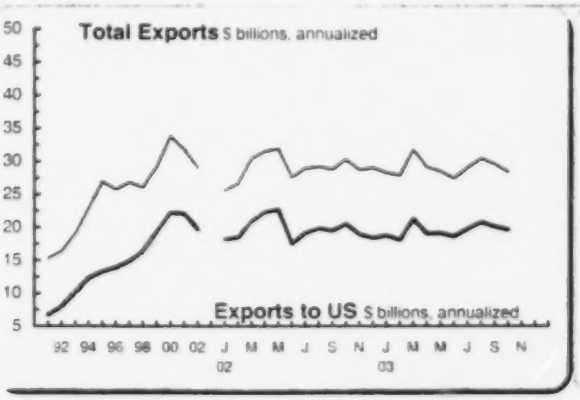
	Business			Consumer				
	Business	Bankruptcies		Consumer	Retail Sales		New Motor Vehicle Sales	
		Office of Superintendent of Bankruptcy Canada						
	Incorporations	Business	Consumer	Price Index (BC)	All Stores	Department Stores	Units	Value
	Number			(1992=100)	$ million		Number	$ thousand
Period	Unadjusted				SA		Unadjusted	
1999	21,009	1,077	8,181	111.2	33,684.3	2,202.0	157,213	4,865,611
2000	21,515	980	9,184	113.3	35,820.6	2,151.5	167,770	5,286,870
2001	19,749	1,101	9,476	115.2	37,979.1	2,344.8	172,606	5,356,640
2002	21,262	1,107	9,531	117.9	40,272.6	2,425.2	195,132	6,151,629
Jan-01	1,595	93	773	114.5	3,077.4	134.2	10,600	326,444
Feb-01	1,466	86	818	112.6	3,114.5	137.5	10,713	334,033
Mar-01	2,175	93	912	113.3	3,111.6	169.1	15,574	496,910
Apr-01	1,494	92	744	115.0	3,116.0	172.9	15,568	486,416
May-01	1,842	90	892	115.6	3,151.2	182.9	17,983	546,264
Jun-01	1,661	88	847	116.3	3,181.8	183.9	17,106	532,138
Jul-01	1,585	79	694	116.3	3,180.8	183.4	13,945	425,172
Aug-01	1,536	87	827	116.1	3,183.6	193.7	14,394	437,731
Sep-01	1,383	70	711	116.7	3,173.6	182.5	13,340	407,631
Oct-01	1,785	117	840	115.8	3,177.0	202.1	12,991	403,885
Nov-01	1,667	109	795	114.9	3,222.4	234.3	14,556	459,236
Dec-01	1,560	96	621	114.8	3,289.1	368.3	15,836	500,780
Jan-02	1,504	103	805	115.4	3,285.2	144.3	13,737	432,290
Feb-02	1,876	118	803	115.9	3,312.7	143.6	13,965	439,351
Mar-02	1,655	104	861	116.6	3,300.9	176.5	16,071	504,331
Apr-02	1,944	119	846	117.7	3,329.8	182.0	17,098	536,147
May-02	1,849	97	817	118.1	3,371.8	196.7	20,729	640,620
Jun-02	1,624	83	809	118.2	3,410.6	195.9	20,099	632,543
Jul-02	2,034	85	796	118.5	3,347.6	188.6	17,009	537,576
Aug-02	1,524	88	797	118.7	3,359.7	198.6	15,728	488,008
Sep-02	1,755	66	795	118.8	3,357.8	187.0	14,829	472,900
Oct-02	2,000	97	851	118.7	3,398.6	201.3	14,986	474,423
Nov-02	1,901	61	717	118.9	3,416.0	243.6	14,557	472,875
Dec-02	1,596	84	630	118.8	3,381.9	367.2	16,324	520,565
Jan-03	2,122	101	731	119.0	3,431.1	150.1	12,828	407,722
Feb-03	1,804	93	857	119.6	3,468.5	149.8	13,736	439,599
Mar-03	1,952	103	879	120.6	3,375.5	176.0	15,225	490,340
Apr-03	1,844	92	862	120.4	3,403.7	187.3	15,043	490,038
May-03	1,747	68	761	120.4	3,396.6	206.3	18,589	594,872
Jun-03	2,047	93	840	120.2	3,400.5	202.4	15,835	512,784
Jul-03	1,837	81	821	120.5	3,416.1	197.8	16,982	546,553
Aug-03	1,818	61	684	120.9	3,470.9	214.1	15,961	516,156
Sep-03	2,056	87	767	121.2	3,395.4	197.6	14,310	482,072
Oct-03	2,023	75	827	120.6	-	-	13,784	455,682
Nov-03	2,050	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 21,300	t 854	t 8,029	a 120.3	t 30,758.3	t 1,681.5	t 152,293	t 4,935,818
% change	8.3	-11.0	-1.8	2.3	2.3	4.2	-7.3	-4.3
Last 12 months	22,896	999	9,376	120.1	40,954.8	2,493.6	183,174	5,929,258
Previous 12	21,226	1,165	9,596	117.2	39,764.6	2,417.9	194,643	6,118,205
% change	7.9	-14.2	-2.3	2.5	3.0	3.1	-5.9	-3.1
% ch. year ago	7.8	-22.7	-2.8	1.6	1.1	5.7	-8.0	-4.0
% ch. prev mnth	1.3	-13.8	7.8	-0.5	-2.2	-7.7	-3.7	-5.5

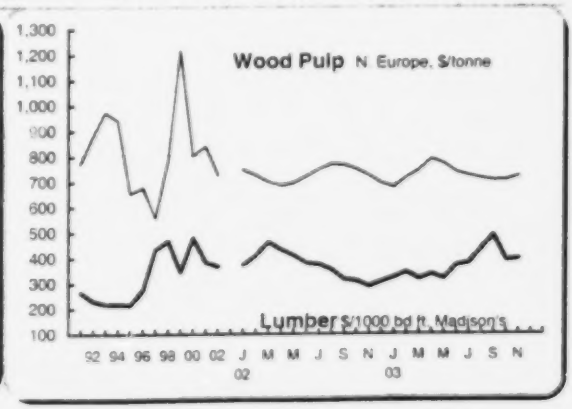


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's Metals/London Metal Exchange. Oil/W Texas Intermed

Period	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb	$/troy oz	$/troy oz	$/lb	$ per Barrel
	Unadjusted										
1999	29,113.3	19,370.7	4,468.3	27,169.8	344.86	1,213.08	1.06	413.78	7.77	8.71	28.55
2000	33,749.9	22,196.1	4,890.5	30,804.4	480.11	804.60	1.22	413.95	7.35	9.11	45.04
2001	31,780.0	22,110.1	4,058.0	31,643.7	383.47	839.49	1.11	419.83	6.79	0.62	40.08
2002	29,023.9	19,694.3	3,865.8	31,526.4	368.25	727.84	1.11	486.82	7.23	0.56	40.95
Jan-01	3,055.1	2,134.1	405.4	2,644.6	272.81	1,065.94	1.22	397.99	6.99	0.70	44.46
Feb-01	2,827.2	1,963.4	337.5	2,532.9	287.22	1,045.66	1.22	396.23	6.93	0.70	45.06
Mar-01	2,941.4	2,033.5	370.7	2,900.8	319.16	1,000.51	1.23	410.23	6.87	0.71	42.45
Apr-01	3,143.3	2,254.3	367.0	2,681.0	389.35	928.98	1.18	407.28	6.81	0.69	42.69
May-01	3,158.2	2,303.9	355.7	2,685.4	514.06	869.13	1.18	417.37	6.82	0.66	44.15
Jun-01	2,559.1	1,769.8	344.7	2,895.5	452.75	799.92	1.11	411.17	6.67	0.62	42.07
Jul-01	2,620.6	1,804.0	351.7	2,684.1	406.68	744.71	1.05	408.78	6.50	0.59	40.48
Aug-01	2,545.2	1,805.7	298.1	2,741.5	478.36	706.65	1.03	420.72	6.49	0.58	42.31
Sep-01	2,287.7	1,641.0	289.6	2,538.7	435.04	706.12	1.01	448.65	6.92	0.56	40.57
Oct-01	2,360.3	1,560.1	316.4	2,799.3	347.21	722.28	0.98	443.69	6.88	0.54	34.90
Nov-01	2,219.1	1,472.3	328.5	2,527.5	356.70	743.63	1.03	439.51	6.56	0.56	31.32
Dec-01	2,062.8	1,368.1	292.7	2,012.3	342.32	740.34	1.05	436.31	6.98	0.54	30.49
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.1	1,537.4	255.2	2,420.5	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.3	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.6	1,859.7	283.3	2,780.4	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,496.0	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.2	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.1	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,914.0	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.4	1,709.0	359.0	2,943.4	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.7	1,575.8	321.8	2,731.6	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.8	1,532.4	372.1	2,609.3	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,354.1	1,564.0	307.3	2,405.2	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,321.9	1,506.1	302.6	2,454.2	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,643.9	1,776.6	319.3	2,908.5	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,428.3	1,584.7	337.6	2,842.2	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,370.8	1,593.4	331.6	2,669.2	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,284.3	1,550.8	280.9	2,667.1	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,417.8	1,649.1	309.6	2,525.7	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,537.9	1,732.8	286.2	2,392.6	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,463.4	1,675.0	309.1	2,677.9	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,366.5	1,637.5	248.8	2,823.9	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	-	-	-	-	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 24,188.9	t 16,270.0	t 3,032.9	t 26,366.5	a 373.95	a 729.31	a 1.11	a 505.44	a 6.76	a 0.52	a 43.85
% change	-0.1	-1.9	-4.4	0.7	0.0	-0.2	0.2	4.5	-6.5	-8.2	8.2
Last 12 months	28,996.4	19,378.1	3,726.8	31,707.5	368.38	726.48	1.11	506.60	6.80	0.52	44.01
Previous 12	28,498.3	19,426.6	3,793.1	30,725.3	371.17	731.59	1.10	479.89	7.21	0.56	39.67
% change	1.7	-0.2	-1.7	3.2	-0.8	-0.7	0.8	5.6	-5.7	-7.3	11.0
% ch year ago	-6.1	-4.2	-30.7	-4.1	38.1	-0.2	8.0	2.0	-4.1	-1.8	-1.1
% ch prev mnth	-3.9	-2.2	-19.5	5.5	1.6	2.1	6.1	2.2	3.5	0.0	1.8

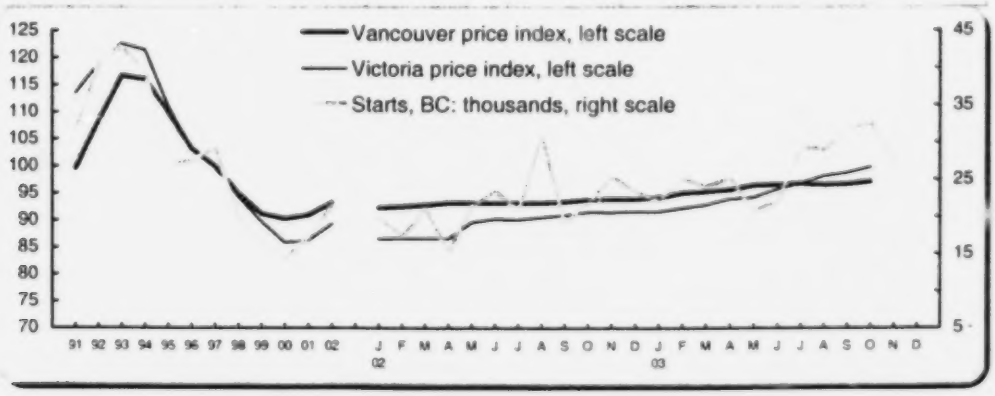




6 Construction and Housing

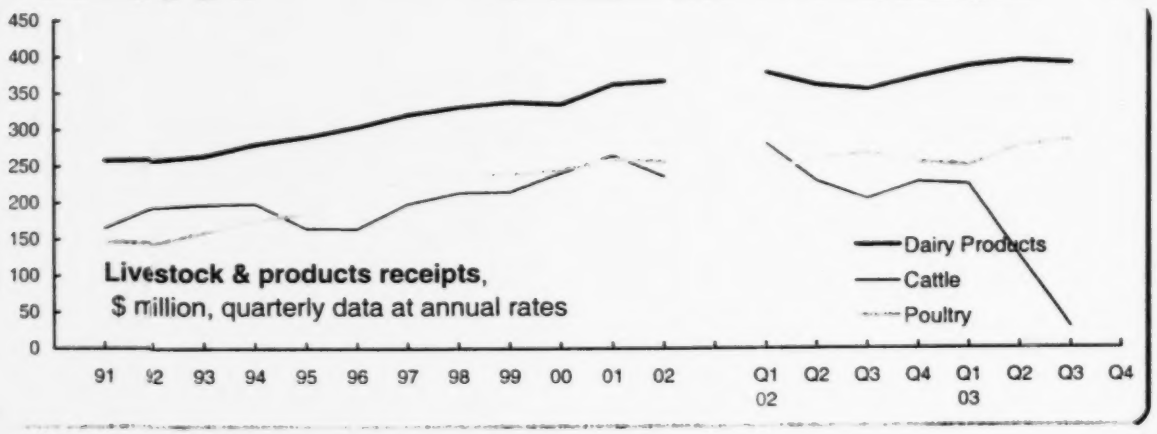
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

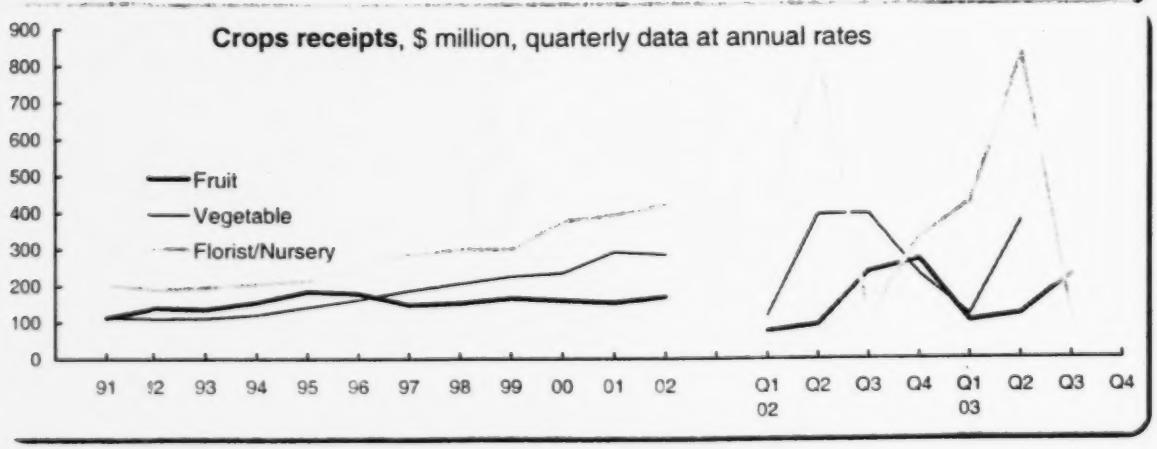
	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	
	$ thousand				Thousands	1997=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
1999	2,591,740	319,145	1,142,105	642,511	16.3	91.2	89.7	215,283
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
Jan-01	255,306	13,334	106,066	40,488	18.6	89.9	85.7	212,316
Feb-01	192,025	17,744	152,825	42,311	15.7	90.0	86.1	219,457
Mar-01	220,914	34,167	105,780	35,866	14.5	90.1	86.1	220,108
Apr-01	209,409	21,389	123,401	94,240	17.4	90.2	86.1	218,326
May-01	273,919	18,884	106,136	81,775	17.5	90.4	86.2	225,365
Jun-01	252,338	16,692	112,650	62,600	18.4	90.6	86.2	220,747
Jul-01	253,825	20,184	98,679	100,429	17.5	91.1	86.4	223,208
Aug-01	222,431	20,077	89,505	50,023	15.1	91.2	86.4	222,995
Sep-01	203,800	16,860	72,013	116,597	17.6	91.5	86.3	222,817
Oct-01	292,208	17,653	75,726	49,949	19.2	91.9	86.4	218,773
Nov-01	199,559	14,551	68,478	28,268	17.5	92.2	86.5	220,346
Dec-01	254,141	9,818	59,974	29,766	17.0	92.1	86.5	226,524
Jan-02	267,208	9,047	126,551	15,140	19.9	92.3	86.5	227,278
Feb-02	298,083	7,837	70,847	28,726	17.3	92.5	86.6	239,065
Mar-02	314,262	8,965	75,508	45,184	21.2	92.8	86.6	240,277
Apr-02	355,054	40,967	90,266	30,001	15.4	93.2	86.6	241,274
May-02	280,270	13,653	76,347	45,177	21.5	93.2	89.6	240,626
Jun-02	291,375	18,780	126,673	42,078	23.5	93.2	90.2	237,494
Jul-02	295,338	44,226	83,454	40,013	20.8	93.2	90.1	232,181
Aug-02	346,185	21,649	69,729	33,380	31.0	93.2	90.5	233,105
Sep-02	302,575	13,330	105,675	35,673	19.2	93.4	90.9	241,662
Oct-02	391,734	19,862	103,331	35,024	21.9	93.8	91.5	240,719
Nov-02	321,327	19,811	98,536	33,440	25.4	93.9	91.4	245,895
Dec-02	424,740	11,992	89,824	40,572	23.4	93.9	91.6	244,004
Jan-03	361,590	18,846	140,232	36,147	22.2	94.2	91.6	242,202
Feb-03	293,940	11,044	64,194	32,484	25.2	95.0	92.2	256,430
Mar-03	440,691	10,789	77,463	26,781	24.0	95.3	92.8	252,979
Apr-03	324,610	36,824	74,258	54,802	25.2	95.6	93.9	250,071
May-03	353,408	13,158	88,083	27,518	20.8	96.4	94.2	250,522
Jun-03	345,366	16,070	87,864	37,552	22.1	96.5	95.7	256,107
Jul-03	403,532	35,241	108,138	66,159	29.4	96.7	96.8	255,162
Aug-03	352,150	16,789	104,601	42,377	29.0	96.5	98.1	262,873
Sep-03	447,277	23,423	125,310	95,677	31.8	96.6	98.7	267,870
Oct-03	403,124	30,604	64,162	27,265	32.7	97.1	99.7	271,750
Nov-03	-	-	-	-	27.4	-	-	278,806
Dec-03	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,725,688	t 212,788	t 934,305	t 446,762	a 26.4	a 96.0	a 95.4	a 258,616
% change	18.6	7.3	0.6	27.5	22.2	3.1	7.3	8.6
Last 12 months	4,471,755	244,591	1,122,665	520,774	26.1	95.6	94.7	257,398
Previous 12	3,595,784	222,685	1,056,833	408,430	21.2	92.9	88.5	237,175
% change	24.4	9.8	6.2	27.5	23.3	2.9	7.0	8.5
% ch year ago	2.9	54.1	-37.9	-22.2	7.9	3.5	9.0	13.4
% ch prev mnth	-9.9	30.7	-48.8	-71.5	-16.2	0.5	1.0	2.6



7 Agriculture

Period	Farm Cash Receipts (Source: Statistics Canada)										
	Livestock and Products					Crops					Total
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Vege-tables	Florist/ Nursery	Other	Total	Farm Cash Receipts
	$ thousand										
	Unadjusted										
1999	340,031	216,300	239,581	232,155	1,028,067	167,082	227,080	300,769	142,176	837,107	1,905,986
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	235,747	377,167	136,238	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	293,052	394,354	150,195	991,940	2,222,565
2002	368,630	237,222	257,752	265,764	1,129,368	169,841	285,264	423,694	193,264	1,072,063	2,232,346
Q1-01	89,594	73,646	57,828	65,905	286,973	19,946	33,153	98,587	42,079	193,765	492,243
Q2-01	91,240	64,562	67,616	58,024	281,442	22,227	94,244	192,142	27,765	336,378	623,392
Q3-01	90,438	45,231	69,162	63,508	268,339	53,662	102,324	27,189	30,987	214,162	494,407
Q4-01	93,206	82,503	66,290	92,009	334,008	58,504	63,331	76,436	49,364	247,635	612,523
Q1-02	95,023	70,684	60,131	64,590	290,428	19,011	29,572	105,923	47,521	202,027	502,073
Q2-02	90,794	57,632	66,268	52,306	267,000	23,253	98,829	206,176	30,061	358,319	628,517
Q3-02	89,238	51,529	67,293	57,538	265,598	59,553	99,132	28,157	45,777	232,619	503,968
Q4-02	93,575	57,377	64,060	91,330	306,342	68,024	57,731	83,438	69,905	279,098	597,788
Q1-03	97,255	56,498	63,155	59,682	276,590	25,408	29,878	107,349	52,638	215,273	499,654
Q2-03	99,044	31,571	69,933	51,277	251,825	30,311	94,077	208,953	29,937	363,278	619,472
Q3-03	98,158	7,275	71,791	48,738	225,962	57,035	-	28,536	145,394	230,965	468,041
Q4-03	-	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 294,457	t 95,344	t 204,879	t 159,697	t 754,377	t 112,754	t 123,955	t 344,838	t 227,969	t 809,516	t 1,587,167
% change	7.1	-47.0	5.8	-8.4	-8.3	10.7	-3.5	1.3	2.5	2.1	-2.9
Last 4 quarters	388,032	152,721	268,939	251,027	1,060,719	180,778	280,818	428,276	198,742	1,088,614	2,184,955
Previous 4	368,261	262,348	259,982	266,443	1,157,034	160,321	294,056	416,692	169,531	1,040,600	2,247,081
% change	5.4	-41.8	3.4	-5.8	-8.3	12.8	-4.5	2.8	17.2	4.6	-2.8
% ch. year ago	10.0	-85.9	6.7	-15.3	-14.9	0.6	-4.8	1.3	6.0	-0.7	-7.1
% ch. prev qtr	-0.9	-77.0	2.7	-5.0	-10.3	66.5	214.9	-86.3	-50.8	-36.4	-24.4

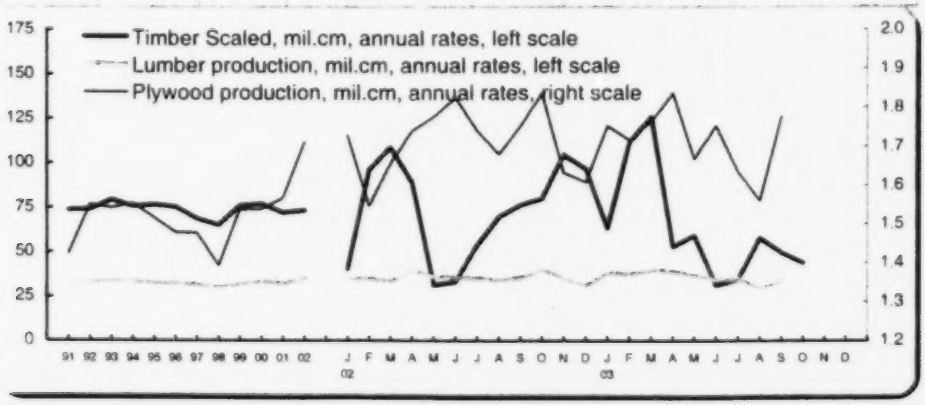




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

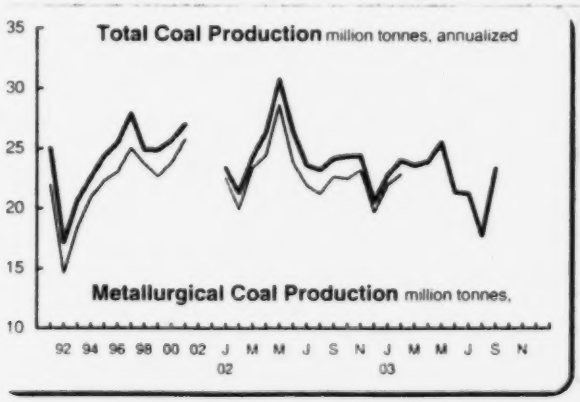
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1999	75,997	32,397.1	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
2000	76,984	33,503.7	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,494.0	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	35,659.5	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
Jan-01	5,254	3,081.3	129	128	148	276	388	128	142	657
Feb-01	9,182	3,240.7	126	114	133	247	410	111	124	644
Mar-01	10,023	2,708.5	129	116	145	261	426	119	142	687
Apr-01	7,243	2,969.9	133	113	137	250	433	115	131	679
May-01	2,617	2,951.2	135	113	138	251	394	99	132	625
Jun-01	2,406	2,931.2	139	83	130	213	411	99	133	643
Jul-01	4,230	2,411.2	139	95	130	225	419	91	124	634
Aug-01	6,370	2,541.7	119	108	142	250	351	106	139	597
Sep-01	6,570	2,658.1	136	99	127	226	365	109	130	604
Oct-01	7,432	2,522.8	141	115	149	264	387	103	153	643
Nov-01	5,350	2,474.9	131	101	143	244	343	94	133	571
Dec-01	5,332	2,002.5	110	82	111	193	383	94	128	605
Jan-02	3,366	2,947.5	144	76	134	210	317	78	130	525
Feb-02	8,011	2,929.9	129	89	133	222	368	84	125	576
Mar-02	9,078	2,813.1	138	84	140	224	394	88	141	623
Apr-02	7,434	3,323.1	145	95	142	237	390	99	138	627
May-02	2,623	3,007.4	148	106	141	247	355	94	142	595
Jun-02	2,774	2,957.0	152	97	136	233	430	112	145	687
Jul-02	4,493	2,958.0	145	105	151	256	392	107	150	649
Aug-02	5,810	2,857.5	140	97	156	253	341	100	152	593
Sep-02	6,361	2,991.5	146	103	129	232	348	99	145	592
Oct-02	6,665	3,368.1	153	107	157	264	340	104	159	603
Nov-02	8,711	2,923.3	136	97	159	256	383	96	152	631
Dec-02	8,060	2,583.1	134	103	153	256	419	110	150	679
Jan-03	5,290	3,223.3	146	106	154	260	441	104	145	689
Feb-03	9,296	3,154.9	143	95	141	236	390	90	153	633
Mar-03	10,494	3,333.2	147	106	143	249	393	110	148	651
Apr-03	4,403	3,258.7	153	102	148	250	374	100	152	626
May-03	4,929	3,067.4	139	97	154	251	336	96	150	582
Jun-03	2,615	2,872.6	146	88	116	204	358	104	132	594
Jul-03	2,884	2,900.5	136	103	124	227	434	97	133	593
Aug-03	4,805	2,458.7	130	102	121	223	416	94	137	646
Sep-03	4,126	2,825.9	148	92	125	217	448	102	133	683
Oct-03	3,647	-	-	-	-	-	-	-	-	-
Nov-03	-	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-	-
(t-tot. &-avg) YTD	t 52,489	t 27,095	t 1,288	t 891	t 1,226	t 2,117	t 3,590	t 897	t 1,283	t 5,697
% change	-7.3	1.2	0.1	4.6	-2.9	0.1	7.6	4.2	1.2	4.2
Last 12 months	69,260	35,970	1,711	1,198	1,695	2,893	4,732	1,207	1,744	7,610
Previous 12	67,297	33,785	1,669	1,150	1,665	2,815	4,448	1,152	1,682	7,286
% change	2.9	6.5	2.5	4.2	1.8	2.8	6.4	4.8	3.7	4.4
% ch year ago	-45.3	-5.5	1.4	-10.7	-3.1	-6.5	28.7	3.0	-8.3	15.4
% ch prev mnth	-11.6	14.9	13.8	-9.8	3.3	-2.7	7.7	8.5	-2.9	5.7

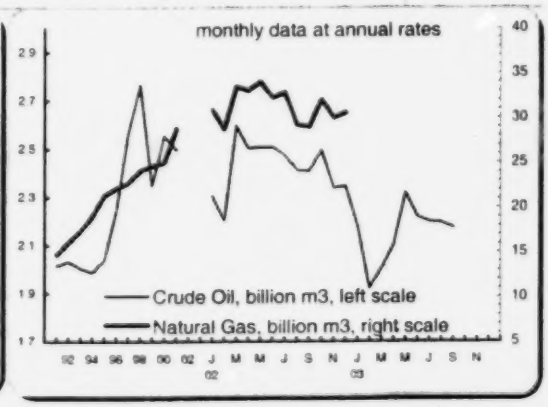


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

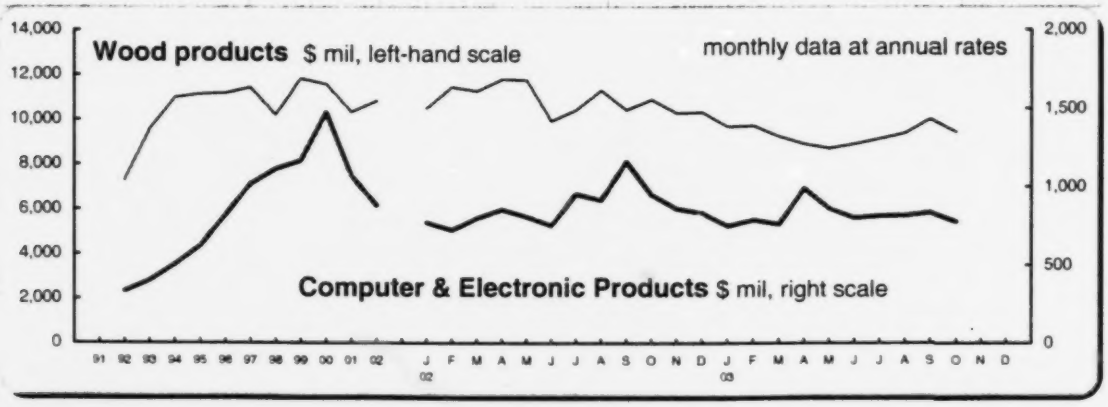
	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
1999	1,631.4	22,670.0	24,845.0	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	243.7	2.3	44.9	7.5	21.7	659.6	31,323.9	2,423.7	64,944,991
Jan-01	100.7	2,191.0	2,284.0	23.1	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,643,655
Feb-01	168.1	1,995.1	2,094.0	22.7	3.2	9.7	0.7	1.9	50.7	2,010.0	183.7	5,421,711
Mar-01	158.2	2,214.4	2,386.0	23.1	1.5	6.0	0.7	1.9	39.2	2,200.3	209.7	4,528,090
Apr-01	167.0	2,181.9	2,267.0	21.5	4.0	6.3	1.1	1.8	56.8	2,322.3	223.7	4,683,280
May-01	103.1	2,196.7	2,337.0	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,421,192
Jun-01	139.3	2,147.5	2,461.0	22.0	5.8	17.1	0.7	2.1	42.7	2,303.1	205.5	3,699,177
Jul-01	144.4	2,032.2	2,215.0	25.7	0.4	3.9	0.6	2.3	59.4	2,607.0	217.0	3,700,006
Aug-01	56.2	1,908.7	2,087.0	27.7	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,327,732
Sep-01	82.8	2,339.0	2,247.0	22.8	2.2	4.4	0.7	1.9	55.5	2,487.1	214.4	4,431,823
Oct-01	88.3	2,359.4	2,452.0	22.6	0.6	10.2	0.6	2.0	48.1	2,590.6	211.3	5,199,294
Nov-01	97.7	2,354.2	2,473.0	19.6	2.9	8.8	0.6	1.4	40.6	2,497.7	208.5	5,037,577
Dec-01	136.8	1,834.1	1,703.0	25.0	2.0	12.2	0.6	2.1	65.2	2,534.5	209.5	6,238,575
Jan-02	67.9	1,876.8	1,945.0	19.9	-	-	0.8	1.7	52.9	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.3	-	-	0.6	1.2	32.6	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	-	-	0.6	2.1	73.7	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	20.5	0.1	2.9	0.6	1.7	63.4	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	21.6	0.1	3.0	0.5	1.8	61.9	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.4	7.2	0.7	1.9	45.3	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.4	3.4	0.6	1.8	48.7	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.1	0.1	6.5	0.5	1.8	54.9	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.6	5.9	0.7	1.9	62.6	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.1	6.1	0.5	2.0	66.7	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.4	7.5	0.9	1.6	43.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	22.1	-	-	0.7	2.4	61.2	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	8.3	0.8	1.5	36.3	-	181.6	6,298,469
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	-	160.1	5,441,934
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	-	167.0	5,449,902
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	-	175.2	4,386,717
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	-	193.1	4,427,521
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	-	184.9	4,309,850
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	-	183.3	5,231,173
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	-	182.9	5,336,550
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.7	2.3	72.6	-	181.2	4,798,436
Oct-03	-	-	-	-	-	-	-	-	-	-	-	-
Nov-03	-	-	-	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 16,947.0	t 181.6	t 5.7	t 50.0	t 6.5	t 16.7	t 501.1	t 31,323.9	t 1,609.3	t 45,680,552
% change	-10.2	5.5	-9.0	-0.4	244.9	73.0	16.4	5.3	1.0	8.8	-11.9	-1.4
Last 12 months	1,568.7	23,016.3	22,724.0	244.6	6.2	63.6	8.6	22.6	672.0	31,323.9	2,207.3	64,273,806
Previous 12	1,354.3	25,107.3	25,248.0	249.6	7.1	60.1	7.5	21.3	649.9	28,789.4	2,455.0	62,827,183
% change	15.8	-8.3	-10.0	-2.0	-12.4	5.8	14.6	6.0	3.4	8.8	-10.1	2.3
% ch year ago	-15.1	14.5	-3.5	5.6	-13.9	-1.7	-4.1	19.7	16.0	0.5	-9.7	-13.8
% ch prev mnth	43.8	4.0	31.5	-4.6	186.4	-4.9	1.4	12.1	12.7	1.9	-0.9	-10.1





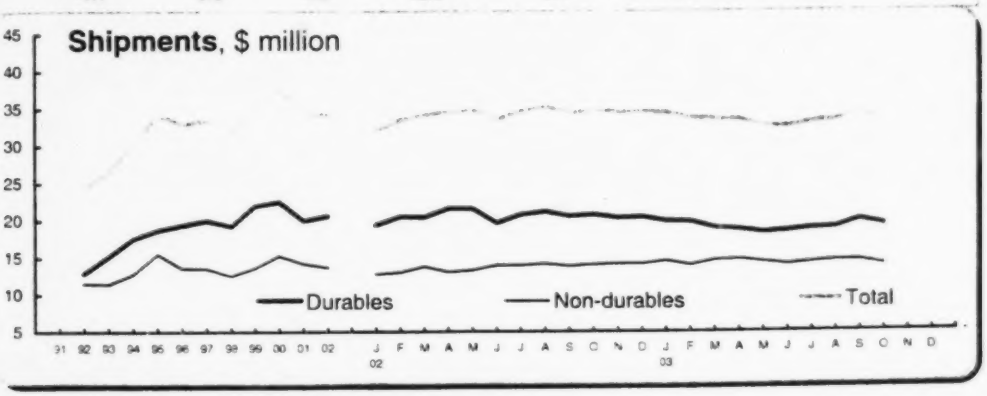
10 Manufacturing – Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,826,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,106,110	19,951,755	10,330,079	1,160,355	1,575,248	1,466,685	1,067,970	515,043	1,348,986
2002	34,236,168	20,556,818	10,830,180	1,357,210	1,609,307	1,594,173	878,535	345,393	1,283,029
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,989
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,338	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,732,842	1,607,095	856,928	96,736	130,998	113,586	65,375	35,871	103,218
Oct-01	2,703,105	1,542,410	791,180	101,695	128,631	112,460	73,538	28,888	112,497
Nov-01	2,690,212	1,543,274	777,311	102,465	131,607	107,941	66,258	33,422	137,893
Dec-01	2,672,206	1,549,296	820,100	99,994	125,596	106,937	64,838	33,981	103,756
Jan-02	2,677,644	1,612,815	874,710	102,273	131,557	108,817	64,207	30,492	96,106
Feb-02	2,791,783	1,707,663	953,170	106,689	132,851	111,128	60,112	30,747	109,372
Mar-02	2,849,295	1,701,115	937,548	98,913	125,413	129,117	66,440	29,571	101,831
Apr-02	2,884,539	1,798,121	981,526	108,478	137,452	124,125	71,101	27,564	131,877
May-02	2,901,372	1,794,284	979,186	117,187	139,711	127,383	67,277	28,278	111,267
Jun-02	2,793,577	1,632,276	827,368	112,739	137,734	132,893	62,567	25,316	112,423
Jul-02	2,891,198	1,731,590	867,609	114,838	140,731	126,088	79,400	25,659	145,027
Aug-02	2,939,186	1,762,217	941,052	118,097	143,514	137,647	76,154	28,359	95,959
Sep-02	2,861,978	1,709,605	868,536	119,246	129,230	136,518	96,557	29,360	112,061
Oct-02	2,895,850	1,727,572	906,928	112,669	130,137	143,207	79,001	27,753	87,086
Nov-02	2,868,679	1,691,574	856,477	119,112	135,531	153,541	71,558	31,104	93,648
Dec-02	2,880,562	1,702,801	859,879	127,269	133,498	155,022	69,234	30,762	95,088
Jan-03	2,867,010	1,657,510	805,577	127,229	139,098	146,538	62,310	32,216	100,930
Feb-03	2,809,724	1,649,114	808,682	126,402	142,647	150,104	65,534	32,482	85,951
Mar-03	2,794,664	1,579,026	769,111	122,774	135,020	138,426	63,246	31,713	95,819
Apr-03	2,786,112	1,560,588	741,383	118,225	133,048	140,702	82,214	27,447	90,914
May-03	2,713,728	1,521,913	725,634	119,484	129,968	144,853	71,447	30,768	84,395
Jun-03	2,706,676	1,543,199	741,389	119,007	132,940	133,332	66,615	28,476	96,256
Jul-03	2,761,734	1,570,100	761,000	112,992	127,618	145,115	67,669	29,908	86,671
Aug-03	2,785,790	1,577,430	780,579	112,919	123,466	148,729	67,838	30,308	85,104
Sep-03	2,876,919	1,666,939	833,756	122,321	149,929	145,147	69,431	30,332	82,774
Oct-03	2,769,721	1,609,212	785,427	117,407	143,143	149,848	64,486	29,529	85,883
Nov-03	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 27,872,078	t 15,935,031	t 7,752,538	t 1,198,760	t 1,356,877	t 1,442,794	t 680,790	t 303,179	t 894,697
% change	-2.2	-7.2	-15.2	7.9	0.6	13.0	-5.8	7.1	-18.9
Last 12 months	33,621,319	19,329,406	9,468,894	1,445,141	1,625,906	1,751,357	821,582	365,045	1,083,433
Previous 12	33,848,840	20,269,828	10,735,044	1,313,588	1,605,533	1,491,801	853,912	350,502	1,344,658
% change	-0.7	-4.6	-11.8	10.0	1.3	17.4	-3.8	4.1	-19.4
% ch. year ago	-4.4	-6.9	-13.4	4.2	10.0	4.6	-18.4	6.4	-1.4
% ch. prev mnth	-3.7	-3.5	-5.8	-4.0	-4.5	3.2	-7.1	-2.6	3.8



11 Manufacturing — Non-Durables, NAICS based

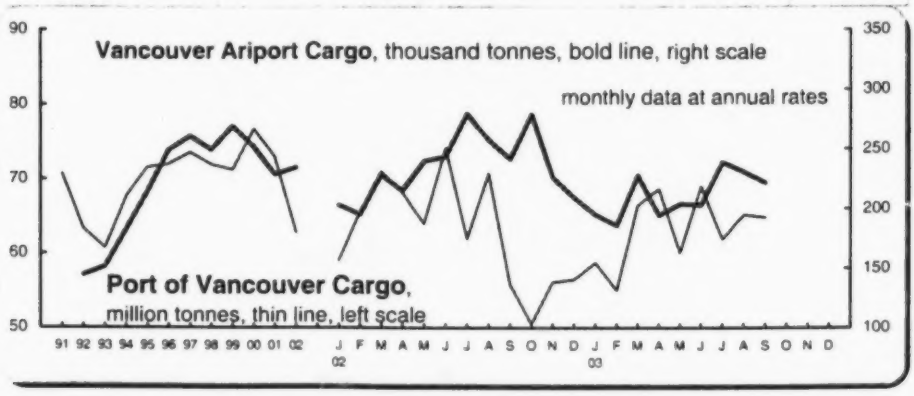
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	$ thousand							
	Seasonally Adjusted							
1999	13,634,385	3,718,121	1,006,352	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,154,350	4,129,844	907,714	5,422,408	681,336	792,347	1,003,995	1,039,306
2002	13,679,349	4,270,321	990,256	4,789,590	608,135	753,938	1,075,604	1,007,564
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76,418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,125,747	351,732	74,335	390,251	55,851	64,528	84,797	86,408
Oct-01	1,160,695	360,934	75,670	428,662	52,213	62,702	85,969	80,310
Nov-01	1,146,938	358,262	75,586	405,370	53,696	64,514	89,456	85,858
Dec-01	1,122,910	346,594	77,378	392,560	54,976	66,918	84,150	84,599
Jan-02	1,064,829	352,974	74,740	347,882	52,426	63,609	82,595	76,600
Feb-02	1,084,120	350,878	69,465	369,908	53,450	61,886	83,105	80,207
Mar-02	1,148,180	343,679	76,468	417,132	53,361	72,455	87,376	82,763
Apr-02	1,086,418	346,745	76,439	364,370	52,079	64,911	84,598	81,608
May-02	1,107,088	351,576	76,796	377,249	51,541	64,568	85,853	85,040
Jun-02	1,161,301	348,743	81,555	423,595	52,693	63,498	87,500	89,187
Jul-02	1,159,608	352,036	81,883	411,464	55,828	65,680	87,257	89,595
Aug-02	1,176,969	359,582	83,503	421,729	54,839	60,953	93,568	87,647
Sep-02	1,152,373	356,434	86,454	415,116	44,781	61,748	90,916	80,928
Oct-02	1,168,278	368,855	90,144	400,072	45,955	61,326	99,955	85,951
Nov-02	1,177,105	365,466	90,745	425,386	46,752	56,229	96,730	81,038
Dec-02	1,177,761	366,932	90,277	415,687	45,652	59,627	96,568	85,961
Jan-03	1,209,500	389,743	89,300	420,530	46,306	64,320	101,788	87,655
Feb-03	1,160,610	366,529	86,541	387,073	46,376	65,886	107,175	89,608
Mar-03	1,215,638	369,056	85,152	444,759	44,289	67,643	104,439	88,286
Apr-03	1,225,524	371,361	84,532	443,420	42,590	66,701	116,906	89,875
May-03	1,191,815	358,737	88,150	433,210	42,103	62,841	104,659	90,738
Jun-03	1,163,477	364,327	84,068	407,929	45,336	61,432	94,111	95,213
Jul-03	1,191,634	370,516	80,116	418,659	43,836	63,129	99,508	104,332
Aug-03	1,208,360	369,947	83,182	424,742	53,838	62,291	106,832	96,449
Sep-03	1,209,980	372,295	85,117	443,318	46,336	62,761	92,172	97,414
Oct-03	1,160,509	369,240	89,223	389,939	44,781	61,895	95,816	98,525
Nov-03	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-
(t-tot. à-avg) YTD	t 11,937,047	t 3,701,751	t 855,381	t 4,213,579	t 455,791	t 638,899	t 1,023,406	t 938,095
% change	5.6	4.8	7.3	6.7	-11.8	-0.3	15.9	11.7
Last 12 months	14,291,913	4,434,149	1,036,403	5,054,652	548,195	754,755	1,216,704	1,105,094
Previous 12	13,579,012	4,236,358	950,411	4,746,447	625,625	772,066	1,056,329	1,009,983
% change	5.3	4.7	9.0	6.5	-12.4	-2.2	15.2	9.4
% ch year ago	-0.7	0.1	-1.0	-2.5	-2.6	0.9	-4.1	14.6
% ch prev mnth	-4.1	-0.8	4.8	-12.0	-3.4	-1.4	4.0	1.1



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

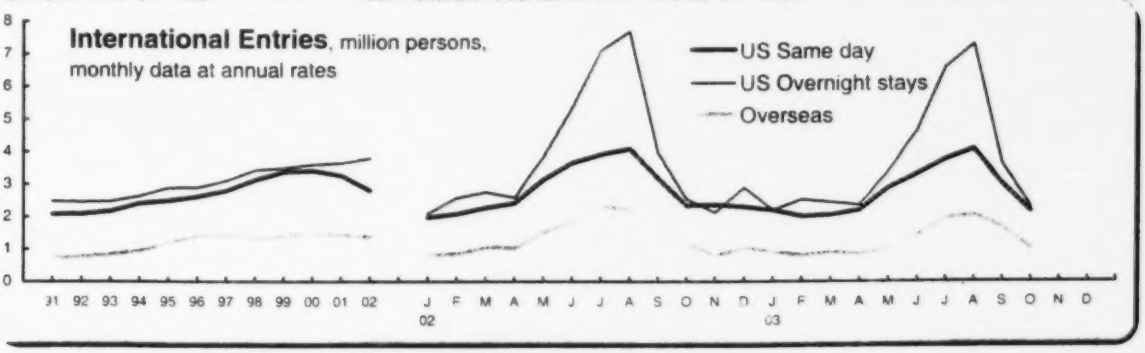
	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
1999	67,079	4,133	71,214	269,130	8,314	11,211	3,599	2,378
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
Jan-01	5,779	351	6,130	17,019	598	582	211	101
Feb-01	6,169	331	6,500	16,625	588	574	209	105
Mar-01	5,507	339	5,846	19,695	651	811	277	163
Apr-01	6,701	317	7,018	17,840	645	859	298	190
May-01	6,301	410	6,711	19,015	720	952	318	217
Jun-01	5,955	276	6,231	20,781	732	1,026	333	233
Jul-01	5,930	359	6,290	22,302	798	1,429	428	338
Aug-01	5,231	368	5,598	21,274	860	1,593	475	399
Sep-01	4,964	360	5,323	16,401	571	986	334	250
Oct-01	5,785	363	6,148	19,338	599	790	282	188
Nov-01	5,575	308	5,883	19,594	517	639	239	122
Dec-01	5,030	228	5,258	18,790	588	781	268	138
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,477	271	5,748	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,145	287	5,431	19,217	784	1,650	492	388
Sep-03	5,132	266	5,399	18,449	636	948	334	227
Oct-03	-	-	-	-	-	833	296	209
Nov-03	-	-	-	-	-	647	239	112
Dec-03	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 45,101	t 2,374	t 47,474	t 158,361	t 5,480	t 10,144	t 3,443	t 2,328
% change	-3.6	-2.4	-3.5	-9.7	-3.4	-1.2	0.0	-1.6
Last 12 months	57,967	3,104	61,070	217,881	7,227	10,956	3,722	2,480
Previous 12	63,160	3,332	66,492	233,059	7,379	11,050	3,710	2,505
% change	-8.2	-6.8	-8.2	-6.5	-2.1	-0.9	0.3	-1.0
% ch year ago	16.9	1.9	16.1	-8.4	-0.9	-3.0	-1.2	-11.2
% ch prev mnth	-0.3	-7.3	-0.6	-4.0	-18.9	-22.3	-19.3	-46.5



13 Service Sector — Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC STATS.

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	59.0	107,107	256,945	1,506,188	3,855	3,600
Jan-01	223,046	165,804	388,850	73,135	461,985	45.4	1,480	4,600	129,697	321	302
Feb-01	217,159	204,081	421,240	68,560	489,800	55.1	6,850	33,920	124,013	314	245
Mar-01	253,499	232,865	486,364	91,859	578,223	63.9	13,414	67,118	125,495	332	286
Apr-01	263,185	228,714	491,899	103,816	595,715	60.1	11,894	23,300	125,641	306	290
May-01	327,253	325,623	652,876	133,029	785,905	62.9	14,050	20,198	123,224	355	307
Jun-01	361,472	429,248	790,720	170,503	961,223	67.9	11,406	14,288	122,414	401	348
Jul-01	424,397	563,837	988,234	212,108	1,200,342	74.9	232	36,010	125,477	486	395
Aug-01	423,556	601,422	1,024,978	202,425	1,227,403	79.5	1,010	30,035	124,845	515	425
Sep-01	258,060	301,489	559,549	145,296	704,845	64.1	8,155	20,060	112,975	270	321
Oct-01	155,164	176,632	331,796	76,198	407,994	51.2	13,155	10,210	114,700	225	241
Nov-01	169,493	167,142	336,635	53,509	390,144	45.0	4,730	26,660	121,418	212	191
Dec-01	181,410	239,967	421,377	87,580	508,957	41.6	400	9,900	124,083	264	257
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,617	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,772	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	127,329	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	124,868	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	124,696	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,070	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,533	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	125,006	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,646	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,826	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.9	10,660	26,400	123,177	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.5	200	5,600	128,648	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.2	975	14,300	131,563	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.7	6,000	23,500	130,598	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.9	18,487	23,200	123,060	314	274
Apr-03	183,387	195,084	378,471	69,857	448,328	55.6	8,199	14,790	122,086	244	203
May-03	239,803	281,607	521,410	89,901	611,311	60.0	12,835	19,050	121,060	299	200
Jun-03	274,900	387,012	661,912	121,857	783,769	62.6	8,030	20,100	118,971	366	249
Jul-03	313,103	548,340	861,443	163,394	1,024,837	71.1	1,250	2,490	118,977	453	314
Aug-03	339,578	607,932	947,510	171,241	1,118,751	79.5	808	20,000	122,467	482	375
Sep-03	249,859	302,652	552,511	137,493	690,004	66.2	8,940	20,400	-	321	301
Oct-03	179,768	191,921	371,689	82,542	454,231	56.8	28,352	27,754	-	-	-
Nov-03	-	-	-	-	-	-	-	-	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,300,417	t 3,110,218	t 5,410,635	t 1,050,947	t 6,461,582	a 60.8	t 93,876	t 185,584	t 988,782	t 3,048	t 2,446
% change	-5.0	-7.7	-6.6	-13.9	-7.8	-1.9	-2.5	-17.5	-1.4	-0.9	-12.9
Last 12 months	2,688,018	3,527,825	6,215,843	1,204,858	7,420,701	58.0	104,736	217,584	1,492,079	3,828	3,239
Previous 12	2,771,365	3,777,325	6,548,690	1,362,109	7,910,799	58.8	101,377	261,505	1,476,067	3,778	3,496
% change	-3.0	-6.6	-5.1	-11.5	-6.2	-1.4	3.3	-16.8	1.1	1.3	-7.4
% ch. year ago	-4.5	-14.8	-8.6	-14.6	-9.7	0.9	180.6	148.4	-2.0	-3.4	-9.8
% ch. prev mnth	-15.7	-49.8	-32.7	-40.0	-34.2	-14.2	217.1	36.0	2.9	-33.5	-19.7



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5032	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.5218	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5585	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.81	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.60	1.77	1.5775	78.95
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 8,890.7	a 7,065.3	a 3.21	a 4.71	a 6.39	a 4.85	a 1.13	a 1.4090	a 86.63
% change	-4.0	-0.1	19.5	12.5	-9.4	-6.6	-33.4	-10.3	9.8
Last 12 months	8,844.9	7,027.7	3.19	4.69	6.41	4.85	1.14	1.4216	85.97
Previous 12	9,320.9	7,125.7	2.67	4.17	7.03	5.14	1.71	1.5719	78.88
% change	-5.1	-1.4	19.5	12.5	-8.8	-5.6	-33.2	-9.6	9.0
% ch. year ago	10.0	19.6	0.0	0.0	-3.0	-3.1	-22.0	-16.5	17.6
% ch prev mnth	-0.2	1.1	0.0	0.0	1.6	4.4	-1.0	-0.7	0.7